ANNUAL FINANCIAL REPORT

ROBERTSON COUNTY, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2016

TENNESSEE COMPTROLLER OF THE TREASURY

DIVISION OF LOCAL GOVERNMENT AUDIT

ANNUAL FINANCIAL REPORT

ROBERTSON COUNTY, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2016

COMPTROLLER OF THE TREASURY
JUSTIN P. WILSON

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This financial report is available at www.comptroller.tn.gov

ROBERTSON COUNTY, TENNESSEE
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Summary of Audit Findings

Annual Financial Report
Robertson County, Tennessee
For the Year Ended June 30, 2016

Scope

We have audited the basic financial statements of Robertson County as of and for the year ended June 30, 2016.

Results

Our report on Robertson County's financial statements is unmodified.

Our audit resulted in two findings and recommendations, which we have reviewed with Robertson County management. The detailed findings, recommendations, and management's responses are included in the Single Audit section of this report.

Findings

The following is a summary of the audit findings:

OFFICES OF COUNTY MAYOR AND FINANCE DIRECTOR

- The Self-Insurance Fund had a deficit in unrestricted net position.

OFFICES OF DIRECTOR OF SCHOOLS AND FINANCE DIRECTOR

- Competitive bids were not solicited for custodial services for Robertson County schools.

INTRODUCTORY SECTION

Robertson County Officials
June 30, 2016

Officials

Howard Bradley, County Mayor
Delvin Hester, Road Supervisor
James Davis, Director of Schools
Kendra Shelton, Trustee
Chris Traughber, Assessor of Property
Susan Atchley, County Clerk
Lisa Cavender, Circuit, General Sessions, and Juvenile Courts Clerk
Rosemary Phillips, Clerk and Master
Connie Stroud, Register of Deeds
Bill Holt, Sheriff
Jody Stewart, Finance Director

Board of County Commissioners

Howard Bradley, County Mayor, Chairman
Tommy Jackson
Keith Hoover
Eric Roberts
Kathy Spears
Lanny Adcock
Stacey Moore
Billy Vogle
Michael Dorris
Robert Hogan
William Moore
Mike Ellis
James Bowens
Bobby Couts
Don Eden
Patsi Gregory
Ervin Brown
Carol Dugger
Randy Wilson
Bob Stroud
Faye Stubblefield
Tommy Baggett
Burton Glover
Steve Haley
Robert Farmer

Financial Management Committee

Tommy Baggett, Chairman
Howard Bradley, County Mayor
James Davis, Director of Schools
Delvin Hester, Road Supervisor
Lanny Adcock
William Moore
Robert Farmer

(Continued)

Robertson County Officials (Cont.)

Highway Commission

Donnie Martin, Chairman
James Stark, Jr.
Jason Reynolds
Ralph Head, Sr.
Ralph White
Charlie Cook

Board of Education

Connie Hogan, Chairman
Jerry Converse
Stoney Crockett
Lyle Payne
Allan Heard
Jeff White

Audit Committee

Tommy Baggett, Chairman
Lanny Adcock
Ervin Brown
Stacey Moore
George Hatcher
Don Eden
Robert Farmer
Bradley Moreland
Dennis Wade

FINANCIAL SECTION

STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
DEPARTMENT OF AUDIT
DIVISION OF LOCAL GOVERNMENT AUDIT
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NASHVILLE, TENNESSEE 37243-1402
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Independent Auditor's Report

Robertson County Mayor and
Board of County Commissioners
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of June 30, 2016, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As described in Note V.B., Robertson County has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 72*, Fair Value Measurement and Application;* GASB Statement No. 73*, Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68; GASB* Statement No. 76*, The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments;* and GASB Statement No. 79, *Certain External Investment Pools and Pool Participants.* Our opinion is not modified with respect to these matters.

Other Matters

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the schedule of changes in the county's net pension liability and related ratios, schedule of county and school contributions, schedule of school's proportionate share of the net pension liability, and schedule of school's funding progress - other postemployment benefits plan on pages 84-91 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Robertson County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Robertson County School Department (a discretely presented component unit), and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

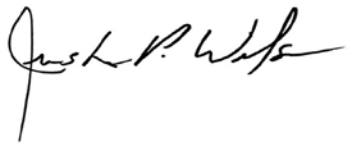
The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Robertson County School Department (a discretely presented component unit), and miscellaneous schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us. In our opinion, combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Robertson County School Department (a discretely presented component unit), and miscellaneous schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 2, 2016, on our consideration of Robertson County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Robertson County's internal control over financial reporting and compliance.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

September 2, 2016

JPW/yu

Basic Financial Statements

Exhibit A

Robertson County, Tennessee
Statement of Net Position
June 30, 2016

	Primary Government	Component Unit
	Governmental Activities	School Department
ASSETS		
Cash	$ 8,192	$ 0
Equity in Pooled Cash and Investments	20,920,073	12,091,998
Accounts Receivable	2,239,434	245,751
Allowance for Uncollectibles	(1,452,505)	0
Property Taxes Receivable	28,616,014	15,857,740
Allowance for Uncollectible Property Taxes	(1,435,247)	(795,350)
Due from Other Governments	877,559	2,636,477
Due from Component Units	439,490	0
Net Pension Asset	1,600,729	1,094,761
Capital Assets:		
Assets Not Depreciated:		
Land	4,542,412	3,656,461
Construction in Progress	4,029,301	24,455,593
Assets Net of Accumulated Depreciation:		
Buildings and Improvements	33,717,231	114,623,766
Infrastructure	3,281,769	0
Other Capital Assets	4,098,699	3,830,119
Total Assets	$ 101,483,151	$ 177,697,316
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Charge on Refunding	$ 6,027,873	$ 0
Deferred Outflows - Pension Changes in Experience	513,746	675,376
Deferred Outflows - Pension Changes in Investment Earnings	1,213,863	8,433,921
Deferred Outflows - Pension Contributions After Measurement Date	424,185	3,752,796
Deferred Outflows - Pension Other Deferrals	0	151,079
Total Deferred Outflows of Resources	$ 8,179,667	$ 13,013,172
LIABILITIES		
Accounts Payable	$ 8,608	$ 315,407
Accrued Payroll	917,069	2,623,035
Accrued Interest Payable	623,802	0
Retainage Payable	0	8,229
Due to Litigants, Heirs, and Others	5,517	0
Due to Primary Government	0	439,490
Customer Deposits Payable	124,309	0
Noncurrent Liabilities:		
Due Within One Year	12,181,262	0
Due in More Than One Year (net of unamortized premium on debt)	135,656,864	6,235,022
Total Liabilities	$ 149,517,431	$ 9,621,183
DEFERRED INFLOWS OF RESOURCES		
Deferred Current Property Taxes	$ 26,637,264	$ 14,761,203
Deferred Inflows - Pensions Changes in Experience	484,630	6,914,992
Deferred Inflows - Pensions Changes in Investment Earnings	1,600,223	11,413,089
Deferred Inflows - Pensions Other Deferrals	0	252,045
Total Deferred Inflows of Resources	$ 28,722,117	$ 33,341,329

(Continued)

Robertson County, Tennessee
Statement of Net Position (Cont.)

	Primary Government	Component Unit
	Governmental Activities	School Department
NET POSITION		
Net Investment in Capital Assets	$ 16,716,024	$ 146,565,939
Restricted for:		
Capital Projects	0	179,493
Highway/Public Works	1,264,844	0
Drug Control	113,605	0
Administration of Justice	211,297	0
Public Safety	150,411	0
School Federal Projects	0	122,937
Extended Schools	0	376,379
Education	0	1,094,761
Other Purposes	1,689,638	0
Unrestricted	(88,722,549)	(591,533)
Total Net Position	$ (68,576,730)	$ 147,747,976

The notes to the financial statements are an integral part of this statement.

Exhibit B

Robertson County, Tennessee
Statement of Activities
For the Year Ended June 30, 2016

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Component Unit School Department
Primary Government:						
Governmental Activities:						
General Government	$ 4,588,868	$ 895,698	$ 1,001,089	$ 2,500	$ (2,689,581)	$ 0
Finance	2,043,211	2,294,254	9,066	0	260,109	0
Administration of Justice	2,369,452	1,387,910	12,510	0	(969,032)	0
Public Safety	14,322,415	5,448,518	215,091	0	(8,658,806)	0
Public Health and Welfare	8,605,424	4,045,748	758,313	0	(3,801,363)	0
Agriculture and Natural Resources	169,649	0	0	0	(169,649)	0
Highways/Public Works	2,977,392	8,250	2,174,411	597,099	(197,632)	0
Interest on Long-term Debt	5,211,276	0	0	0	(5,211,276)	0
Education	195,937	0	0	0	(195,937)	0
Total Primary Government	$ 40,483,624	$ 14,080,378	$ 4,170,480	$ 599,599	$ (21,633,167)	$ 0
Component Unit:						
Robertson County School Department	$ 93,874,287	$ 1,150,396	$ 9,030,341	$ 0	$ 0	$ (83,693,550)
Total Component Unit	$ 93,874,287	$ 1,150,396	$ 9,030,341	$ 0	$ 0	$ (83,693,550)

(Continued)

Exhibit B

Robertson County, Tennessee
Statement of Activities (Cont.)

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Component Unit School Department
General Revenues:						
Taxes:						
Property Taxes Levied for General Purposes					$ 16,357,249	$ 15,678,161
Property Taxes Levied for Debt Service					11,915,685	0
Local Option Sales Tax					0	10,943,457
Payments in-Lieu-of Tax					174,430	0
Hotel/Motel Tax					598,662	0
Wheel Tax					5,272,212	0
Litigation Tax - General					285,228	0
Litigation Tax - Jail, Workhouse, and Courthouse					340,909	0
Business Tax					0	660,237
Mixed Drink Tax					0	103,032
Mineral Severance Tax					148,078	0
Adequate Facilities/Development Tax					526,270	0
Wholesale Beer Tax					126,196	0
Interstate Telecommunications Tax					0	7,858
Grants and Contributions Not Restricted to Specific Programs					417,828	57,413,153
Unrestricted Investment Income					123,504	0
Miscellaneous					324,575	341,964
Total General Revenues					$ 36,610,826	$ 85,147,862
Change in Net Position					$ 14,977,659	$ 1,454,312
Net Position, July 1, 2015					(83,554,389)	146,293,664
Net Position, June 30, 2016					$ (68,576,730)	$ 147,747,976

The notes to the financial statements are an integral part of this statement.

Exhibit C-1

Robertson County, Tennessee
Balance Sheet
Governmental Funds
June 30, 2016

	Major Funds			Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Other Govern-mental Funds	Total Governmental Funds
ASSETS					
Cash	$ 725	$ 0	$ 0	$ 7,467	$ 8,192
Equity in Pooled Cash and Investments	8,760,237	1,352,646	8,093,140	2,112,905	20,318,928
Accounts Receivable	2,037,075	50	11,943	190,366	2,239,434
Allowance for Uncollectibles	(1,365,215)	0	0	(87,290)	(1,452,505)
Due from Other Governments	452,666	424,893	0	0	877,559
Due from Other Funds	2,829	0	0	0	2,829
Property Taxes Receivable	15,641,498	0	12,109,548	864,968	28,616,014
Allowance for Uncollectible Property Taxes	(784,505)	0	(607,359)	(43,383)	(1,435,247)
Total Assets	$ 24,745,310	$ 1,777,589	$ 19,607,272	$ 3,045,033	$ 49,175,204
LIABILITIES					
Accounts Payable	$ 0	$ 0	$ 0	$ 8,608	$ 8,608
Accrued Payroll	815,506	76,376	0	25,187	917,069
Due to Other Funds	0	0	0	2,829	2,829
Due to Litigants, Heirs, and Others	0	0	0	5,517	5,517
Current Liabilities Payable From Restricted Assets	124,309	0	0	0	124,309
Total Liabilities	$ 939,815	$ 76,376	$ 0	$ 42,141	$ 1,058,332
DEFERRED INFLOWS OF RESOURCES					
Deferred Current Property Taxes	$ 14,559,915	$ 0	$ 11,272,192	$ 805,157	$ 26,637,264
Deferred Delinquent Property Taxes	272,293	0	210,644	15,046	497,983
Other Deferred/Unavailable Revenue	563,054	187,786	0	0	750,840
Total Deferred Inflows of Resources	$ 15,395,262	$ 187,786	$ 11,482,836	$ 820,203	$ 27,886,087

(Continued)

Robertson County, Tennessee
Balance Sheet
Governmental Funds (Cont.)

	Major Funds			Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Other Govern-mental Funds	Total Governmental Funds
FUND BALANCES					
Restricted:					
Restricted for General Government	$ 88,909	$ 0	$ 0	$ 0	$ 88,909
Restricted for Administration of Justice	211,297	0	0	0	211,297
Restricted for Public Safety	150,411	0	0	113,605	264,016
Restricted for Highways/Public Works	0	1,231,176	0	0	1,231,176
Restricted for Capital Outlay	0	0	0	547,563	547,563
Committed:					
Committed for General Government	678,000	0	0	0	678,000
Committed for Public Health and Welfare	0	0	0	1,282,611	1,282,611
Committed for Capital Outlay	0	204,050	0	106,173	310,223
Committed for Debt Service	0	0	6,625,000	0	6,625,000
Committed for Other Purposes	0	0	1,499,436	0	1,499,436
Assigned:					
Assigned for General Government	2,065	0	0	0	2,065
Assigned for Public Safety	164,806	0	0	0	164,806
Assigned for Public Health and Welfare	0	0	0	16,744	16,744
Assigned for Other Operations	100,000	0	0	0	100,000
Assigned for Highways/Public Works	0	78,201	0	0	78,201
Assigned for Capital Projects	0	0	0	115,993	115,993
Unassigned	7,014,745	0	0	0	7,014,745
Total Fund Balances	$ 8,410,233	$ 1,513,427	$ 8,124,436	$ 2,182,689	$ 20,230,785
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 24,745,310	$ 1,777,589	$ 19,607,272	$ 3,045,033	$ 49,175,204

The notes to the financial statements are an integral part of this statement.

Robertson County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
June 30, 2016

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:			
Total fund balances - balance sheet - governmental funds (Exhibit C-1)			$ 20,230,785
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.			
Add: land	$	4,542,412	
Add: construction in progress		4,029,301	
Add: buildings and improvements net of accumulated depreciation		33,717,231	
Add: infrastructure net of accumulated depreciation		3,281,769	
Add: other capital assets net of accumulated depreciation		4,098,699	49,669,412
(2) The internal service fund is used by management to charge the cost of employee health insurance to individual funds. The assets and liabilities are included in governmental activities in the statement of net position.			(173,892)
(3) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Less: notes payable	$	(3,588,967)	
Less: bonds payable		(130,100,000)	
Less: capital leases payable		(230,523)	
Add: deferred amount on refunding		6,027,873	
Less: compensated absences payable		(1,785,197)	
Less: landfill closure/postclosure care costs		(396,249)	
Less: accrued interest on bonds and notes		(623,802)	
Add: due from component unit for debt retirement		439,490	
Less: unamortized premium on debt		(10,962,153)	(141,219,528)
(4) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized and recognized as components of pension expense in future years.			
Add: deferred outflows of resources related to pensions	$	2,151,794	
Less: deferred inflows of resources related to pensions		(2,084,853)	66,941
(5) Net pension assets of the county agent plan are not current financial resources and therefore are not reported in the governmental funds.			1,600,729
(6) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.			1,248,823
Net position of governmental activities (Exhibit A)			$ (68,576,730)

The notes to the financial statements are an integral part of this statement.

Exhibit C-3

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2016

	Major Funds			Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Other Govern-mental Funds	Total Governmental Funds
Revenues					
Local Taxes	$ 16,807,797	$ 1,091,400	$ 17,920,593	$ 855,650	$ 36,675,440
Licenses and Permits	390,233	8,250	0	0	398,483
Fines, Forfeitures, and Penalties	348,196	0	0	40,420	388,616
Charges for Current Services	2,728,984	19,200	0	1,839,967	4,588,151
Other Local Revenues	208,479	32,104	303,984	42,279	586,846
Fees Received From County Officials	3,709,805	0	0	0	3,709,805
State of Tennessee	5,902,928	2,768,976	0	51,907	8,723,811
Federal Government	158,814	0	0	0	158,814
Other Governments and Citizens Groups	8,555	0	252,526	0	261,081
Total Revenues	$ 30,263,791	$ 3,919,930	$ 18,477,103	$ 2,830,223	$ 55,491,047
Expenditures					
Current:					
General Government	$ 2,455,882	$ 0	$ 0	$ 0	$ 2,455,882
Finance	1,762,109	0	0	0	1,762,109
Administration of Justice	2,017,862	0	0	3,000	2,020,862
Public Safety	11,813,554	0	0	16,110	11,829,664
Public Health and Welfare	5,169,719	0	0	2,375,520	7,545,239
Agriculture and Natural Resources	158,551	0	0	0	158,551
Other Operations	5,136,053	0	0	126,144	5,262,197
Highways	0	3,934,203	0	0	3,934,203
Debt Service:					
Principal on Debt	0	0	10,602,999	0	10,602,999
Interest on Debt	0	0	5,518,994	0	5,518,994
Other Debt Service	0	0	496,265	0	496,265
Capital Projects	0	0	0	1,996,813	1,996,813
Total Expenditures	$ 28,513,730	$ 3,934,203	$ 16,618,258	$ 4,517,587	$ 53,583,778

(Continued)

Exhibit C-3

Robertson County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds (Cont.)

	Major Funds			Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Other Govern-mental Funds	Total Governmental Funds
Excess (Deficiency) of Revenues Over Expenditures	$ 1,750,061	$ (14,273)	$ 1,858,845	$ (1,687,364)	$ 1,907,269
Other Financing Sources (Uses)					
Refunding Debt Issued	$ 0	$ 0	$ 43,665,000	$ 0	$ 43,665,000
Premiums on Debt Sold	0	0	4,190,373	0	4,190,373
Insurance Recovery	74,439	41,000	0	8,711	124,150
Transfers In	0	0	37,500	40,000	77,500
Transfers Out	(37,500)	0	(40,000)	0	(77,500)
Payments to Refunded Debt Escrow Agent	0	0	(47,654,705)	0	(47,654,705)
Total Other Financing Sources (Uses)	$ 36,939	$ 41,000	$ 198,168	$ 48,711	$ 324,818
Net Change in Fund Balances	$ 1,787,000	$ 26,727	$ 2,057,013	$ (1,638,653)	$ 2,232,087
Fund Balance, July 1, 2015	6,623,233	1,486,700	6,067,423	3,821,342	17,998,698
Fund Balance, June 30, 2016	$ 8,410,233	$ 1,513,427	$ 8,124,436	$ 2,182,689	$ 20,230,785

The notes to the financial statements are an integral part of this statement.

Exhibit C-4

Robertson County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2016

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:			
Net change in fund balances - total governmental funds (Exhibit C-3)			$ 2,232,087
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:			
Add: capital assets purchased in the current period	$ 4,597,601		
Less: current-year depreciation expense	(1,906,794)		2,690,807
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.			(136,898)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.			
Less: deferred delinquent property taxes and other deferred June 30, 2015	$ (1,405,709)		
Add: deferred delinquent property taxes and other deferred June 30, 2016	1,248,823		(156,886)
(4) The issuance of long-term debt (e.g., notes, bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items.			
Less: refunding bond proceeds	$ (43,665,000)		
Less: debt service contributions for component unit debt	(107,999)		
Less: change in premium on debt issuances	(2,738,312)		
Add: principal payments on bonds	9,830,000		
Add: principal payments on notes	731,348		
Add: principal payments on capital leases	41,651		
Add: principal payments to refunding agent	43,475,000		
Add: change in deferred amount on refunding debt	2,960,087		10,526,775
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.			
Change in accrued interest payable	$ 75,275		
Change in compensated absences payable	(157,126)		
Change in landfill closure/postclosure care costs	(300,711)		
Change in deferred outflows related to pensions	1,318,633		
Change in deferred inflows related to pensions	(661,605)		
Change in net pension liability/asset	(100,063)		174,403
(6) The internal service fund is used by management to charge the cost of employee health benefits to individual funds. The net revenue (expense) of certain activities of the internal service fund is reported with governmental activities in the statement of activities.			(352,629)
Change in net position of governmental activities (Exhibit B)			$ 14,977,659

The notes to the financial statements are an integral part of this statement.

Exhibit C-5

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund
For the Year Ended June 30, 2016

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2015	Add: Encumbrances 6/30/2016	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 16,807,797	$ 0	$ 0	$ 16,807,797	$ 16,833,717	$ 16,833,717	$ (25,920)
Licenses and Permits	390,233	0	0	390,233	400,003	400,003	(9,770)
Fines, Forfeitures, and Penalties	348,196	0	0	348,196	303,487	303,487	44,709
Charges for Current Services	2,728,984	0	0	2,728,984	2,447,764	2,602,764	126,220
Other Local Revenues	208,479	0	0	208,479	89,746	137,852	70,627
Fees Received From County Officials	3,709,805	0	0	3,709,805	3,563,592	3,563,592	146,213
State of Tennessee	5,902,928	0	0	5,902,928	5,525,043	5,861,416	41,512
Federal Government	158,814	0	0	158,814	219,648	242,963	(84,149)
Other Governments and Citizens Groups	8,555	0	0	8,555	6,000	6,000	2,555
Total Revenues	$ 30,263,791	$ 0	$ 0	$ 30,263,791	$ 29,389,000	$ 29,951,794	$ 311,997
Expenditures							
General Government							
County Commission	$ 219,410	$ 0	$ 0	$ 219,410	$ 261,326	$ 261,326	$ 41,916
County Mayor/Executive	215,217	0	0	215,217	225,924	225,004	9,787
Election Commission	283,872	0	0	283,872	293,444	291,969	8,097
Register of Deeds	278,573	0	0	278,573	287,984	286,111	7,538
Planning	285,141	0	2,065	287,206	315,195	312,392	25,186
County Buildings	1,057,273	(12,131)	0	1,045,142	1,018,502	1,136,836	91,694
Preservation of Records	116,396	0	0	116,396	118,861	118,861	2,465
Finance							
Accounting and Budgeting	518,083	(1,115)	0	516,968	526,282	522,872	5,904
Property Assessor's Office	413,237	0	0	413,237	434,760	432,309	19,072
County Trustee's Office	263,837	0	0	263,837	267,923	265,637	1,800
County Clerk's Office	566,952	0	0	566,952	570,145	575,878	8,926
Administration of Justice							
Circuit Court	795,174	0	0	795,174	843,097	838,197	43,023
General Sessions Court	446,301	(8,329)	0	437,972	535,020	494,487	56,515
Drug Court	71,035	0	0	71,035	97,978	97,978	26,943
Chancery Court	288,677	0	0	288,677	291,839	301,966	13,289

(Continued)

Exhibit C-5

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2015	Add: Encumbrances 6/30/2016	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Administration of Justice (Cont.)							
Juvenile Court	$ 416,675	$ (11,779)	$ 0	$ 404,896	$ 414,974	$ 428,299	$ 23,403
Public Safety							
Sheriff's Department	10,982,548	(136,099)	164,806	11,011,255	11,249,936	11,593,564	582,309
Fire Prevention and Control	628,825	0	0	628,825	628,825	628,825	0
Civil Defense	202,181	0	0	202,181	207,327	207,327	5,146
Public Health and Welfare							
Local Health Center	678,746	0	0	678,746	834,252	872,317	193,571
Rabies and Animal Control	190,373	(3,050)	0	187,323	195,870	198,068	10,745
Ambulance/Emergency Medical Services	4,248,495	(82,956)	0	4,165,539	4,061,902	4,276,735	111,196
Sanitation Management	52,105	0	0	52,105	53,317	53,317	1,212
Agriculture and Natural Resources							
Agricultural Extension Service	158,551	0	0	158,551	162,551	160,875	2,324
Other Operations							
Other Charges	4,691,918	0	100,000	4,791,918	4,994,775	5,134,315	342,397
Contributions to Other Agencies	444,135	0	0	444,135	459,491	475,391	31,256
Total Expenditures	$ 28,513,730	$ (255,459)	$ 266,871	$ 28,525,142	$ 29,351,500	$ 30,190,856	$ 1,665,714
Excess (Deficiency) of Revenues Over Expenditures	$ 1,750,061	$ 255,459	$ (266,871)	$ 1,738,649	$ 37,500	$ (239,062)	$ 1,977,711
Other Financing Sources (Uses)							
Insurance Recovery	$ 74,439	$ 0	$ 0	$ 74,439	$ 0	$ 71,578	$ 2,861
Transfers Out	(37,500)	0	0	(37,500)	(37,500)	(37,500)	0
Total Other Financing Sources	$ 36,939	$ 0	$ 0	$ 36,939	$ (37,500)	$ 34,078	$ 2,861
Net Change in Fund Balance	$ 1,787,000	$ 255,459	$ (266,871)	$ 1,775,588	$ 0	$ (204,984)	$ 1,980,572
Fund Balance, July 1, 2015	6,623,233	(255,459)	0	6,367,774	6,367,773	6,367,773	1
Fund Balance, June 30, 2016	$ 8,410,233	$ 0	$ (266,871)	$ 8,143,362	$ 6,367,773	$ 6,162,789	$ 1,980,573

The notes to the financial statements are an integral part of this statement.

Exhibit C-6

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Highway/Public Works Fund
For the Year Ended June 30, 2016

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2016	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues						
Local Taxes	$ 1,091,400	$ 0	$ 1,091,400	$ 1,122,034	$ 1,122,034	$ (30,634)
Licenses and Permits	8,250	0	8,250	7,900	7,900	350
Charges for Current Services	19,200	0	19,200	18,050	18,050	1,150
Other Local Revenues	32,104	0	32,104	6,319	6,319	25,785
State of Tennessee	2,768,976	0	2,768,976	2,674,697	2,674,697	94,279
Total Revenues	$ 3,919,930	$ 0	$ 3,919,930	$ 3,829,000	$ 3,829,000	$ 90,930
Expenditures						
Highways						
Administration	$ 294,445	$ 0	$ 294,445	$ 313,311	$ 313,311	$ 18,866
Highway and Bridge Maintenance	1,781,134	0	1,781,134	2,128,646	2,128,646	347,512
Operation and Maintenance of Equipment	339,136	0	339,136	461,491	461,491	122,355
Other Charges	310,167	0	310,167	347,087	347,087	36,920
Capital Outlay	1,209,321	78,201	1,287,522	1,385,465	1,426,465	138,943
Total Expenditures	$ 3,934,203	$ 78,201	$ 4,012,404	$ 4,636,000	$ 4,677,000	$ 664,596
Excess (Deficiency) of Revenues Over Expenditures	$ (14,273)	$ (78,201)	$ (92,474)	$ (807,000)	$ (848,000)	$ 755,526
Other Financing Sources (Uses)						
Insurance Recovery	$ 41,000	$ 0	$ 41,000	$ 0	$ 41,000	$ 0
Total Other Financing Sources	$ 41,000	$ 0	$ 41,000	$ 0	$ 41,000	$ 0
Net Change in Fund Balance	$ 26,727	$ (78,201)	$ (51,474)	$ (807,000)	$ (807,000)	$ 755,526
Fund Balance, July 1, 2015	1,486,700	0	1,486,700	1,486,700	1,486,700	0
Fund Balance, June 30, 2016	$ 1,513,427	$ (78,201)	$ 1,435,226	$ 679,700	$ 679,700	$ 755,526

The notes to the financial statements are an integral part of this statement.

Exhibit D-1

Robertson County, Tennessee
Statement of Net Position
Proprietary Fund
June 30, 2016

	Governmental Activities - Internal Service Fund Self-Insurance Fund
ASSETS	
Equity in Pooled Cash and Investments	$ 601,145
Total Assets	$ 601,145
LIABILITIES	
Claims and Judgments Payable	$ 775,037
Total Liabilities	$ 775,037
NET POSITION	
Unrestricted	$ (173,892)
Total Net Position	$ (173,892)

The notes to the financial statements are an integral part of this statement.

Exhibit D-2

Robertson County, Tennessee
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Fund
For the Year Ended June 30, 2016

	Governmental Activities - Internal Service Fund
	Self-Insurance Fund
Operating Revenues	
Charges for Current Services:	
Self-Insurance Premiums/Contributions	$ 2,949,876
Total Operating Revenues	$ 2,949,876
Operating Expenses	
Employee Benefits:	
Handling Charges and Administrative Costs	$ 481,789
Medical Claims	2,821,634
Total Operating Expenses	$ 3,303,423
Operating Income (Loss)	$ (353,547)
Nonoperating Revenues (Expenses)	
Investment Income	$ 918
Total Nonoperating Revenues (Expenses)	$ 918
Change in Net Position	$ (352,629)
Net Position, July 1, 2015	178,737
Net Position, June 30, 2016	$ (173,892)

The notes to the financial statements are an integral part of this statement.

Exhibit D-3

Robertson County, Tennessee
Statement of Cash Flows
Proprietary Fund
For the Year Ended June 30, 2016

	Governmental Activities - Internal Service Fund Self Insurance Fund
Cash Flows from Operating Activities	
Receipts from Interfund Services Provided	$ 2,949,876
Other Self-Insured Claims	(2,866,674)
Net Cash Provided By (Used In) Operating Activities	$ 83,202
Cash Flows from Investing Activities	
Investment Income	$ 918
Net Cash Provided By (Used In) Investing Activities	$ 918
Net Increase (Decrease) In Cash	$ 84,120
Cash, July 1, 2015	517,025
Cash, June 30, 2016	$ 601,145
Reconciliation of Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities	
Operating Income (Loss)	$ (353,547)
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:	
Change in Assets and Liabilities:	
Increase (Decrease) in Claims and Judgments Payable	436,749
Net Cash Provided By (Used In) Operating Activities	$ 83,202
Reconciliation of Cash With Statement of Net Position	
Equity in Pooled Cash and Investments Per Net Position	$ 601,145
Cash, June 30, 2016	$ 601,145

The notes to the financial statements are an integral part of this statement.

Exhibit E

Robertson County, Tennessee
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
June 30, 2016

	Agency Funds
ASSETS	
Cash	$ 2,685,812
Due from Other Governments	1,606,888
Total Assets	$ 4,292,700
LIABILITIES	
Due to Other Taxing Units	$ 1,606,888
Due to Litigants, Heirs, and Others	2,685,812
Total Liabilities	$ 4,292,700

The notes to the financial statements are an integral part of this statement.

ROBERTSON COUNTY, TENNESSEE
Index of Notes to the Financial Statements

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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Robertson County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Robertson County:

A. Reporting Entity

Robertson County is a public municipal corporation governed by an elected 24-member board. As required by GAAP, these financial statements present Robertson County (the primary government) and its component units. The financial statements of the Robertson County Emergency Communications District, a component unit requiring discreet presentation, discussed below was excluded from this report due to materiality calculations; therefore, the effect of its omission is not material to the aggregate discretely presented component units' opinion unit and will not affect our opinion thereon. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Robertson County School Department operates the public school system in the county, and the voters of Robertson County elect its board. The School Department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the County Commission's approval. The School Department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Robertson County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Robertson County, and the Robertson County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the County Commission's approval. The financial statements of the Robertson County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report.

The Robertson County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of the School Department are included in this report as listed in the table of contents. The financial statements of the Robertson County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report, as previously mentioned. Complete financial statements of the Robertson County Emergency Communications District can be obtained from its administrative office at the following address:

Administrative Office:

Robertson County Emergency
Communications District
517 South Brown Street
Springfield, TN 37172

Related Organization – The Robertson County Industrial Development Board is a related organization of Robertson County. The county mayor nominates and the Robertson County Commission confirms the board members, but the county's accountability for the organization does not extend beyond making the appointments. Robertson County acts as an agent for the board by collecting the hotel/motel tax and forwarding the tax to the board through the county's General Fund. During the year ended June 30, 2016, the county did not provide any operating subsidies to the board.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. However, the primary government of Robertson County does not have any business-type activities to report. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Robertson County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or

directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Robertson County issues all debt for the discretely presented Robertson County School Department. There were no debt issues contributed by the county to the School Department during the year ended June 30, 2016.

Separate financial statements are provided for governmental funds, proprietary funds (internal service), and fiduciary funds. The internal service fund is reported with the governmental activities in the government-wide financial statements, and the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund, and fiduciary funds financial statements, except for agency funds, which have no measurement focus. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Robertson County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund equity, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental category. Robertson County only reports one proprietary fund, an internal service fund. It has no enterprise funds to report.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The internal service fund and the fiduciary funds in total are reported in single columns by fund type.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of

accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues, grants, and similar items to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the General Debt Service Fund for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

Proprietary fund and fiduciary funds financial statements are reported using the economic resources measurement focus, except for agency funds, which have no measurement focus, and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Robertson County reports the following major governmental funds:

General Fund – This is the county's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Highway/Public Works Fund – This special revenue fund accounts for transactions of the county's Highway Department. Local wheel tax and state gasoline/fuel taxes are the foundational revenues of this fund.

General Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

Additionally, Robertson County reports the following fund types:

Internal Service Fund – The Self-Insurance Fund is used to account for the county's self-insured health programs. Premiums charged to

the various county funds and employee payroll deductions are placed in this fund to pay the claims of county employees.

Capital Projects Fund – The capital projects fund accounts for the acquisition or construction of capital facilities and other capital assets.

Agency Funds – These funds account for amounts collected in an agency capacity by the constitutional officers and local sales taxes received by the state to be forwarded to the various cities in Robertson County. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. They do, however, use the accrual basis of accounting to recognize receivables and payables.

The discretely presented Robertson County School Department reports the following major governmental fund:

General Purpose School Fund – This fund is the primary operating fund for the School Department. It is used to account for general operations of the School Department.

Additionally, the Robertson County School Department reports the following fund types:

Special Revenue Fund – The School Federal Projects Fund accounts for and reports the proceeds of specific revenue sources that are restricted to expenditure on specific education programs.

Capital Projects Fund – The Education Capital Projects Fund is used to account for the receipt of debt issued by Robertson County and contributed to the School Department for building construction and renovations.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. The county has one proprietary fund, an internal service fund, used to account for the county employee self-insurance health programs. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenues of the county's internal service fund are charges for services. Operating expenses for the internal service fund include administrative expenses and employee benefits.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

For purposes of the Statement of Cash Flows, cash includes cash on deposit with the county trustee.

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Robertson County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General Debt Service Fund. Robertson County and the School Department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost. Investments in the State Treasurer's Investment Pool are reported at fair value. The State Treasurer's Investment Pool is not registered with the Securities and Exchange Commission (SEC) as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. Accordingly, the pool qualifies as a 2a7-like pool and is reported at the net asset value per share (which approximates fair value) even though it is calculated using the amortized cost method. State statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. All other investments are reported at fair value.

2. Receivables and Payables

Activity between funds for unremitted current collections outstanding at the end of the fiscal year is referred to as due to/from other funds.

All ambulance, property taxes, and solid waste receivables are shown with an allowance for uncollectible. Ambulance and solid waste

receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to four percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements. Current liabilities payable from restricted assets reflected in the primary government funds represent deposits placed with Robertson County for fire hydrants ($124,309). Claims and judgments payable totaling $775,037 are discussed in Note V.A. Risk Management.

Retainage payable in the discretely presented School Department's Education Capital Projects Fund represents amounts withheld from payments made on construction contracts pending completion of the projects. These amounts are held by the county trustee as Equity in Pooled Cash and Investments in the department's major governmental fund.

3. <u>Capital Assets</u>

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets are reported in the governmental column in the government-wide financial statements, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items). Capital assets are defined by the government as assets with an initial, individual cost of $10,000 (infrastructure and right-of-ways $50,000; portable buildings $25,000), or more and an estimated useful life of more than two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented School Department are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and Improvements	20 - 40
Other Capital Assets	5 - 20
Infrastructure:	
Roads	5 - 20
Bridges	30

4. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These items are deferred charge on refunding, pension changes in experience, pension changes in investment earnings, and employer contributions made to the pension plan after the measurement date.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to future periods and so will not be recognized as an inflow of

resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These items are from the following sources: current and delinquent property taxes, pension changes in experience, pension changes in investment earnings, and various receivables for revenues, which do not meet the availability criteria in governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

5. Compensated Absences

It is the policy of the Robertson County primary government to permit employees to accumulate a maximum of 240 hours of earned but unused vacation benefits that will be paid to employees upon separation from county service. Accumulated hours in excess of 240 will be credited to sick leave. Employees may accumulate an unlimited amount of sick leave; however, the county will only pay separated employees 25 percent of their unused sick leave not to exceed 240 hours. Any remaining sick leave may be credited toward retirement benefits. School Department employees may accumulate limited amounts of earned but unused vacation benefits and unlimited amounts of unused sick leave. However, the granting of vacation and sick leave has no guaranteed payment provision. All vacation pay and sick leave are accrued when incurred in the government-wide statements for the county. Liabilities for vacation pay and sick leave are reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

6. Long-term Obligations

In the government-wide financial statements and the proprietary fund type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type Statement of Net Position. Debt premiums and discounts are deferred and amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other

financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, claims and judgments, and landfill closure/postclosure care costs, are recognized to the extent that the liabilities have matured (come due for payment) each period.

7. Net Position and Fund Balance

In the government-wide financial statements and the proprietary fund in the fund financial statements, equity is classified as net position and displayed in three components:

a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.

c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

As of June 30, 2016, Robertson County had $102,933,290 in outstanding debt for capital purposes for the discretely presented Robertson County School Department. This debt is a liability of Robertson County, but the capital assets acquired are reported in the financial statements of the School Department. Therefore, Robertson County has incurred a liability significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is

available. Also, it is the county's policy that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the County Commission, the county's highest level of decision-making authority and the Board of Education, the School Department's highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county's intent to be used for specific purposes, but are neither restricted nor committed (excluding stabilization arrangements). The County Commission has by resolution authorized the Financial Management Committee to make assignments for the general government. The Board of Education makes assignments for the School Department.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds.

E. Pension Plans

Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Robertson County's participation in the Public Employee Retirement Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Robertson County's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Retirement Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Retirement Plan of TCRS. Investments are reported at fair value.

Discretely Presented Robertson County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide Statement of Net Position

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented Robertson County School Department

Exhibit J-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Robertson County School Department

Exhibit J-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund (special revenue fund), which is not budgeted, and the capital projects funds, which adopt project length budgets. All annual appropriations lapse at fiscal year end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the County Commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, County Mayor/Executive, Election Commission, Register of Deeds, etc.). Management may make revisions within major categories, but only the County Commission may transfer appropriations between major

categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

B. Net Position Deficit

The Self-Insurance Fund (internal service fund) had a deficit in unrestricted net position of $173,892 at June 30, 2016. This deficit resulted from the recognition of a liability totaling $775,037 in the financial statements for claims and judgments payable at year-end because estimated and actual claims exceeded available resources.

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Robertson County and the Robertson County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of two methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 105 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105 percent of the uninsured

amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool and in repurchase agreements. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Investment Balances. As of June 30, 2016, Robertson County had the following investments carried at amortized cost or fair value within the fair value hierarchy established by generally accepted accounting principles. All investments are in the county trustee's investment pool. Separate disclosures concerning pooled investments cannot be made for Robertson County and the discretely presented Robertson County School Department since both pool their deposits and investments through the county trustee.

Investment	Weighted Average Maturity (days)	Maturities	Cost
Investments at Amortized Cost:			
State Treasurer's Investment Pool	4 to 117	N/A	$ 1,008

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously disclosed. Robertson County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Robertson County has no investment policy that would further limit its investment choices. As of June 30, 2016, Robertson County's investment in the State Treasurer's Investment Pool was unrated.

B. Capital Assets

Capital assets activity for the year ended June 30, 2016, was as follows:

Primary Government

Governmental Activities:

	Balance 7-1-15	Increases	Decreases	Balance 6-30-16
Capital Assets Not Depreciated:				
Land	$ 4,389,912	$ 152,500	$ 0	$ 4,542,412
Construction in Progress	2,072,488	1,956,813	0	4,029,301
Total Capital Assets Not Depreciated	$ 6,462,400	$ 2,109,313	$ 0	$ 8,571,713
Capital Assets Depreciated:				
Buildings and Improvements	$ 44,682,247	$ 71,390	$ 0	$ 44,753,637
Infrastructure	7,340,270	1,037,736	0	8,378,006
Other Capital Assets	9,534,813	1,379,162	(978,950)	9,935,025
Total Capital Assets Depreciated	$ 61,557,330	$ 2,488,288	$ (978,950)	$ 63,066,668
Less Accumulated Depreciation for:				
Buildings and Improvements	$ 9,962,234	$ 1,074,172	$ 0	$ 11,036,406
Infrastructure	4,825,233	271,004	0	5,096,237
Other Capital Assets	6,116,760	561,618	(842,052)	5,836,326
Total Accumulated Depreciation	$ 20,904,227	$ 1,906,794	$ (842,052)	$ 21,968,969

Governmental Activities (Cont.):

	Balance 7-1-15	Increases	Decreases	Balance 6-30-16
Total Capital Assets Depreciated, Net	$ 40,653,103	$ 581,494	$ (136,898)	$ 41,097,699
Governmental Activities Capital Assets, Net	$ 47,115,503	$ 2,690,807	$ (136,898)	$ 49,669,412

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	$ 1,067,107
Finance	2,260
Administration of Justice	3,761
Public Safety	242,251
Public Health and Welfare	212,809
Highway/Public Works	378,606
Total Depreciation Expense - Governmental Activities	$ 1,906,794

Discretely Presented Robertson County School Department

Governmental Activities:

	Balance 7-1-15	Increases	Decreases	Balance 6-30-16
Capital Assets Not Depreciated:				
Land	$ 3,658,556	$ 85,000	$ (87,095)	$ 3,656,461
Construction in Progress	17,747,876	8,973,089	(2,265,372)	24,455,593
Total Capital Assets Not Depreciated	$ 21,406,432	$ 9,058,089	$ (2,352,467)	$ 28,112,054

Governmental Activities (Cont.):

	Balance 7-1-15	Increases	Decreases	Balance 6-30-16
Capital Assets Depreciated:				
Buildings and Improvements	$ 168,033,846	$ 2,265,372	$ (38,519)	$ 170,260,699
Other Capital Assets	10,494,184	1,023,442	(921,001)	10,596,625
Total Capital Assets Depreciated	$ 178,528,030	$ 3,288,814	$ (959,520)	$ 180,857,324
Less Accumulated Depreciation for:				
Buildings and Improvements	$ 51,750,596	$ 3,924,856	$ (38,519)	$ 55,636,933
Other Capital Assets	7,029,978	643,754	(907,226)	6,766,506
Total Accumulated Depreciation	$ 58,780,574	$ 4,568,610	$ (945,745)	$ 62,403,439
Total Capital Assets Depreciated, Net	$ 119,747,456	$ (1,279,796)	$ (13,775)	$ 118,453,885
Governmental Activities Capital Assets, Net	$ 141,153,888	$ 7,778,293	$ (2,366,242)	$ 146,565,939

Depreciation expense was charged to functions of the discretely presented Robertson County School Department as follows:

Support Services	$ 4,568,610

C. Construction Commitments

At June 30, 2016, the discretely presented Robertson County School Department had uncompleted construction contracts of approximately $1,428,326 for the construction and renovation of a new school and the central office. Funding has been received for these future expenditures.

D. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2016, was as follows:

Due to/from Other Funds:

Receivable Fund	Payable Fund	Amount
Primary Government:		
General	Nonmajor governmental	$ 2,829

This balance resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Due to/from Primary Government and Component Unit:

Receivable Fund	Payable Fund	Amount
Primary Government	Component Unit: School Department:	$ 439,490

The due to the primary government is the balance of one note and one capital lease issued by the county for the School Department. The School Department has agreed to contribute the funds necessary to retire these debts.

Interfund Transfers:

Interfund transfers for the year ended June 30, 2016, consisted of the following amounts:

	Transfers In	
Transfers Out	General Debt Service Fund	Nonmajor governmental fund
General Fund	$ 37,500	$ 0
General Debt Service Fund	0	40,000
Total	$ 37,500	$ 40,000

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them.

E. Capital Lease

On July 31, 2008, Robertson County entered into a ten-year lease-purchase agreement for the School Department for energy efficiency lighting. The terms of the agreement require total lease payments of $489,035 plus interest of 5.45 percent. Title to the equipment transfers to the School Department at the end of the lease period. The School Department is making contributions to the primary government's General Debt Service Fund for these lease payments.

Future minimum lease payments and the net present value of these minimum lease payments as of June 30, 2016, were as follows:

Year Ending June 30	Governmental Funds
2017	$ 84,353
2018	84,352
2019	84,352
Total Minimum Lease Payments	$ 253,057
Less: Amount Representing Interest	(22,534)
Present Value of Minimum Lease Payments	$ 230,523

F. Long-term Obligations

Primary Government

General Obligation Bonds and Notes

Robertson County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented School Department. In addition, general obligation bonds have been issued to refund other general obligation bonds. Capital outlay notes are also issued to fund capital facilities and other capital outlay purchases, such as equipment.

General obligation bonds and capital outlay notes are direct obligations and pledge the full faith and credit of the government. General obligation bonds and capital outlay notes outstanding were issued for original terms of up to 20 years for bonds and up to 11 years for notes. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds and notes included in long-term debt as of June 30, 2016, will be retired from the General Debt Service Fund.

General obligation bonds, capital outlay notes, and the capital lease outstanding as of June 30, 2016, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-16
General Obligation Bonds	2.45 to 5.5%	5-1-34	$ 146,930,000	$ 37,955,000
General Obligation Bonds - Refunding	1.9 to 5.5	6-1-29	102,125,000	92,145,000
Capital Outlay Notes	0 to 2.49	6-1-26	3,063,446	2,623,967
Capital Outlay Notes - Refunding	2 to 4	5-1-19	6,910,000	965,000
Capital Leases	5.45	8-1-18	489,035	230,523

The annual requirements to amortize all general obligation bonds and notes outstanding as of June 30, 2016, including interest payments, are presented in the following tables:

Year Ending June 30	Bonds Principal	Interest	Total
2017	$ 10,195,000	$ 4,942,218	$ 15,137,218
2018	10,480,000	4,553,594	15,033,594
2019	11,170,000	4,138,625	15,308,625
2020	9,285,000	3,653,075	12,938,075
2021	9,560,000	3,271,024	12,831,024
2022-2026	51,180,000	10,158,072	61,338,072
2027-2031	23,380,000	2,512,265	25,892,265
2032-2034	4,850,000	368,438	5,218,438
Total	$ 130,100,000	$ 33,597,311	$ 163,697,311

Year Ending June 30	Notes Principal	Interest	Total
2017	$ 696,348	$ 97,658	$ 794,006
2018	701,348	75,562	776,910
2019	541,348	53,341	594,689
2020	331,348	38,595	369,943
2021	336,348	31,250	367,598
2022-2026	982,227	72,335	1,054,562
Total	$ 3,588,967	$ 368,741	$ 3,957,708

There is $8,124,436 available in the General Debt Service Fund to service long-term debt. Debt per capita, including bonds, notes, and capital leases totaled $2,020, based on the 2010 federal census.

The School Department is currently contributing funds to service some of the debt issued on its behalf by the primary government as noted in the table below. This debt is reflected in the government-wide financial statements as Due to the Primary Government in the financial statements of the School Department and as Due from Component Units in the financial statements of the primary government.

Description of Indebtedness		Outstanding 6-30-16
Notes Payable		
Contributions from the General Purpose School Fund		
Energy Efficient School Initiative	$	208,967
Capital Leases		
Contributions from the General Purpose School Fund		
Energy Conservation Project		230,523
Total	$	439,490

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2016, was as follows:

Governmental Activities:

	Bonds	Notes	Capital Leases
Balance, July 1, 2015	$ 139,740,000	$ 4,320,315	$ 272,174
Additions	43,665,000	0	0
Reductions	(53,305,000)	(731,348)	(41,651)
Balance, June 30, 2016	$ 130,100,000	$ 3,588,967	$ 230,523
Balance Due Within One Year	$ 10,195,000	$ 696,348	$ 73,259

	Compensated Absences	Landfill Closure/ Postclosure Care Costs	Claims and Judgments
Balance, July 1, 2015	$ 1,628,071	$ 95,538	$ 338,288
Additions	2,692,921	370,056	2,821,634
Reductions	(2,535,795)	(69,345)	(2,384,885)
Balance, June 30, 2016	$ 1,785,197	$ 396,249	$ 775,037
Balance Due Within One Year	$ 357,038	$ 84,580	$ 775,037

Analysis of Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2016	$ 136,875,973
Less: Due Within One Year	(12,181,262)
Add: Unamortized Premium on Debt	10,962,153
Noncurrent Liabilities - Due in More Than One Year - Exhibit A	$ 135,656,864

The internal service fund primarily serves the governmental funds. Accordingly, long-term obligations for the internal service fund are included as part of the above totals for governmental activities. At year end, $775,037 of claims and judgments is included in the above amounts. Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General, Highway/Public Works, and Solid Waste/Sanitation funds. Landfill closure/postclosure care costs will be paid from the Solid Waste/Sanitation Fund.

Advance Refunding

On December 10, 2015, Robertson County advance refunded a portion of a general obligation bond issue and a school bond issue with a separate general obligation bond issue. The county issued $43,665,000 of general obligation refunding bonds to provide resources to purchase U.S. government securities that were placed in an irrevocable trust to generate resources for all future debt service payments of the refunded debt. As a result, the refunded portion of the bond is considered defeased, and the related liability has been removed from the county's long-term debt. As a result of the advance refunding, total debt service payments over the next 13 years will be reduced by $3,543,839, and an economic gain (difference between the present value of the debt service payments of the refunded and refunding bonds) of $3,022,317 was obtained.

Defeasance of Prior Debt

In prior years, Robertson County defeased certain outstanding general obligation bonds by placing the proceeds of new bonds into an irrevocable trust to provide for all future debt service payments on the old bonds. The trustee is empowered and required to pay all principal and interest on the defeased bonds as originally scheduled. Accordingly, the trust accounts and the defeased bonds are not included in the county's financial statements. At June 30, 2016, the following outstanding bonds are considered defeased:

	Amount
2007 General Obligation Bond	$ 32,450,000

Discretely Presented Robertson County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented Robertson County School Department for the year ended June 30, 2016, was as follows:

	Net Pension Liability - Legacy Plan*	Other Postemployment Benefits
Balance, July 1, 2015	$ (171,587)	$ 5,069,345
Additions	14,321,091	2,166,236
Reductions	(13,726,607)	(1,423,456)
Balance, June 30, 2016	$ 422,897	$ 5,812,125
Balance Due Within One Year	$ 0	$ 0

* - The Legacy Plan had a Net Pension Asset balance on July 1, 2015.

Analysis of Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2016	$ 6,235,022
Less: Due Within One Year	0
Noncurrent Liabilities - Due in More Than One Year - Exhibit A	$ 6,235,022

Other postemployment benefits will be paid from the General Purpose School Fund.

G. On-Behalf Payments – Discretely Presented Robertson County School Department

The State of Tennessee pays health insurance premiums for retired teachers on-behalf of the Robertson County School Department. These payments are made by the state to the Local Education Group Insurance Plan and the Medicare Supplement Plan. Both of these plans are administered by the State of Tennessee and reported in the state's Comprehensive Annual Financial Report. Payments by the state to the Local Education Group Insurance Plan and the Medicare Supplement Plan for the year ended June 30, 2016, were $345,649 and $59,200, respectively. The School Department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

V. OTHER INFORMATION

A. Risk Management

Primary Government

The Robertson County general government is exposed to various risks related to general liability, property, casualty, and workers' compensation losses. In prior years, the county decided it was more economically feasible to join a public entity risk pool instead of purchasing commercial insurance for general liability, property, casualty, and workers' compensation coverage.

The county joined the Local Government Property and Casualty Fund (LGPCF), which is a public entity risk pool established by the Tennessee County Services Association, an association of member counties. The county pays an annual premium to the LGPCF for its general liability, property, and casualty insurance coverage. The creation of the LGPCF provides for it to be self-sustaining through member premiums. The LGPCF reinsures through commercial insurance companies for claims exceeding $100,000 for each insured event.

Robertson County joined the Local Government Workers' Compensation Fund (LGWCF), which is a public entity risk pool established by the Tennessee County Services Association, an association of member counties. The county pays an annual premium to the LGWCF for its workers' compensation coverage. The creation of the LGWCF provides for it to be self-sustaining through member premiums.

Beginning July 1, 2014, Robertson County has chosen to establish a Self-Insurance Fund for risks associated with the employees' health insurance and pharmacy plan. The Self-Insurance Fund is accounted for as an Internal Service Fund in which assets are set aside for claim settlements. The county is self-insured to a limit of $100,000 for a single medical claim. The county has obtained a stop/loss commercial insurance policy to cover claims beyond this liability.

All full-time employees of the county are eligible to participate in the Self-Insurance Fund. Premium charges are allocated to each fund that accounts for full-time employees. These charges are based on historical data of the amounts needed to pay prior- and current-year claims. Liabilities of the funds are reported when losses are probable and the amounts of the losses can be reasonably estimated. The Self-Insurance Fund establishes claims liabilities based on estimates of the ultimate cost of claims that have been reported but not settled, and of claims that have been incurred but not reported. Claims liabilities include incremental claim adjustment expenditures/expenses, if any. In addition, estimated recoveries, if any, on settled claims have been deducted from the liability for unpaid claims. The process used to compute claims liabilities does not necessarily result in an exact amount. Changes in the balance of claims liabilities during the past two fiscal years for the Self-Insurance Fund are as follows:

	Beginning of Fiscal Year Liability	Current-year Claims and Estimates	Payments	Balance at Fiscal Year-end
2014-2015	$ 0	$ 2,312,153	$ (1,973,865)	$ 338,288
2015-2016	338,288	2,821,634	(2,384,885)	775,037

Discretely Presented Robertson County School Department

The discretely presented Robertson County School Department is exposed to various risks related to general liability, property, casualty, and workers' compensation losses. The Robertson County School Department decided it was more economically feasible to join a public entity risk pool as opposed to purchasing commercial insurance for general liability, property, casualty, and workers' compensation coverage. The School Department participates in the Tennessee Risk Management Trust (TN-RMT), which is a public entity risk pool created under the auspices of the Tennessee Governmental Tort Liability Act to provide governmental insurance coverage. The School Department pays an annual premium to the TN-RMT for its general liability, property, casualty, and workers' compensation insurance coverage. The creation of the TN-RMT provides for it to be self-sustaining through member premiums.

The School Department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *Tennessee Code Annotated* (*TCA*), all local education agencies are eligible to participate. The LEGIF is included in the Comprehensive Annual Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

B. Accounting Changes

Provisions of Governmental Accounting Standards Board (GASB) Statement No. 72, *Fair Value Measurement and Application*; Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*; Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*; Statement No. 79, *Certain External Investment Pools and Pool Participants* became effective for the year ended June 30, 2016.

GASB Statement No. 72, establishes general principles for measuring fair value and standards of accounting and financial reporting for assets and liabilities measured at fair value. This standard supersedes previous statements as they relate to measuring fair value of certain assets and liabilities.

GASB Statement No. 73, established accounting and reporting requirements for pensions that are not administered through a trust account and also addresses changes made to Statements No. 67 and No. 68. The changes to Statements No. 67 and No. 68 require new RSI disclosures concerning plan investments, address specific payables to defined benefit plans, and address specific payables to defined benefit plans.

GASB Statement No. 76, addresses changes made to the hierarchy of generally accepted accounting principles. This standard supersedes Statement No. 55 and reduces the hierarchy from four to two categories

GASB Statement No. 79, addresses issues related to certain external investment pools and pool participants because of changes in Security and Exchange rules relative to money market funds. This standard establishes criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost rather than fair value for financial reporting purposes standards.

C. Contingent Liabilities

The county is involved in several pending lawsuits. The county attorney estimates that the potential claims against the county not covered by insurance resulting from such litigation would not materially affect the county's financial statements.

D. Landfill Closure/Postclosure Care Costs

Robertson County has active permits on file with the state Department of Environment and Conservation for a sanitary landfill and a demolition landfill. The county has provided financial assurances for estimated closure/postclosure liabilities as required by the State of Tennessee. These financial assurances are on file with the Department of Environment and

Conservation. State and federal laws and regulations require the county to place a final cover on its sanitary landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the county reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. Robertson County closed its sanitary landfill in 1998. The $396,249 reported as postclosure care liability at June 30, 2016, represents amounts based on what it would cost to perform all postclosure care in 2016. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

E. Joint Ventures

Primary Government

The Springfield-Robertson County Municipal Airport is jointly owned by Robertson County and the City of Springfield and is operated by the Springfield-Robertson County Joint Airport Board. The board comprises seven members: two are appointed by Robertson County, two are appointed by the City of Springfield, and three members are jointly appointed. Robertson County has control over budgeting and financing the joint venture only to the extent of its representation by the appointed board members and is responsible for funding 50 percent of any deficits from operations. Robertson County did not contribute to the Springfield-Robertson County Municipal Airport during the year ended June 30, 2016.

The Stokes Brown Public Library is jointly owned by Robertson County and the City of Springfield and is operated by the Library Board. The board comprises seven members: three are appointed by Robertson County, three are appointed by the City of Springfield, and the final member is jointly appointed. Robertson County has control over budgeting and financing the joint venture only to the extent of its representation by the appointed board members and is responsible for funding 50 percent of any deficits from operations. Robertson County contributed $341,500 to the Stokes Brown Public Library during the year ended June 30, 2016.

Robertson County does not have an equity interest in any of the above-noted joint ventures. Complete financial statements for the Springfield-Robertson County Municipal Airport and the Stokes Brown Public Library can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Springfield-Robertson County
Municipal Airport
P.O. Box 1125
Springfield, TN 37172-1125

Stokes Brown Public Library
405 White Street
Springfield, TN 37172

F. Retirement Commitments

1. Tennessee Consolidated Retirement System (TCRS)

Primary Government

General Information About the Pension Plan

Plan Description. Employees of Robertson County and non-certified employees of the discretely presented Robertson County School Department are provided a defined benefit pension plan through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprised 60.46 percent, the non-certified employees of the discretely presented School Department comprised 39.54 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at www.treasury.tn.gov/tcrs.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer

price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2015, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	305
Inactive Employees Entitled to But Not Yet Receiving Benefits	857
Active Employees	808
Total	1,970

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of their salary. Robertson County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2015, the Actuarial Determined Contribution (ADC) for Robertson County was $669,601 based on a rate of 2.88 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept Robertson County's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

Robertson County's net pension liability (asset) was measured as of June 30, 2015, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2015, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3%
Salary Increases	Graded Salary Ranges from 8.97% to 3.71% Based on Age, Including Inflation, Averaging 4.25%
Investment Rate of Return	7.5%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.5%

Mortality rates were based on actual experience from the June 30, 2012, actuarial experience study, adjusted for some of the expected future improvement in life expectancy.

The actuarial assumptions used in the June 30, 2015, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2008, through June 30, 2012. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2012, actuarial experience study by considering the following three techniques: (1) the 25-year historical return of the TCRS at June 30, 2012, (2) the historical market returns of asset classes from 1926 to 2012 using the TCRS investment policy asset allocation, and (3) capital market projections that were utilized as a building-block method in which best-estimate ranges of expected future real rate of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. Four sources of capital market projections were blended and utilized in the third technique. The blended capital market projection established the long-term expected rate of return by weighting the expected future real rate of return by the target asset allocation percentage and by adding inflation of three percent. The target allocation and best estimate of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	6.46	%	33	%
Developed Market International Equity	6.26		17	
Emerging Market International Equity	6.40		5	
Private Equity and Strategic Lending	4.61		8	
U.S. Fixed Income	0.98		29	
Real Estate	4.73		7	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.5 percent based on a blending of the three factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 7.5 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Robertson County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balance, July 1, 2014	$ 52,696,164	$ 56,913,352	$ (4,217,188)
Changes for the year:			
Service Cost	$ 2,042,480	$ 0	$ 2,042,480
Interest	4,028,106	0	4,028,106
Differences Between Expected and Actual Experience	(961,885)	0	(961,885)
Contributions-Employer	0	669,601	(669,601)
Contributions-Employees	0	1,162,647	(1,162,647)
Net Investment Income	0	1,748,709	(1,748,709)
Benefit Payments, Including Refunds of Employee Contributions	(2,061,122)	(2,061,122)	0
Administrative Expense	0	(41,860)	41,860
Other Changes	0	0	0
Net Changes	$ 3,047,579	$ 1,477,975	$ 1,569,604
Balance, June 30, 2015	$ 55,743,743	$ 58,391,327	$ (2,647,584)

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	60.46%	$ 33,702,667	$ 35,303,396	$ (1,600,729)
School Department	39.54%	22,041,076	23,087,931	(1,046,855)
Total		$ 55,743,743	$ 58,391,327	$ (2,647,584)

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Robertson County calculated using the discount rate of 7.5 percent, as well as what the net pension liability (asset) would be if it was calculated using a discount rate that is one percentage point lower (6.5%) or one percentage point higher (8.5%) than the current rate:

Robertson County	1% Decrease 6.5%	Current Discount Rate 7.5%	1% Increase 8.5%
Net Pension Liability	$ 5,330,111	$ (2,647,584)	$ (9,179,362)

Pension Expense (Income) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense. For the year ended June 30, 2016, Robertson County recognized pension expense of $363,246.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2016, Robertson County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 849,729	$ 801,571
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	2,007,712	2,646,754
Contributions Subsequent to the Measurement Date of June 30, 2015 (1)	691,103	N/A
Total	$ 3,548,544	$ 3,448,325

(1) The amount shown above for "Contributions Subsequent to the Measurement Date of June 30, 2015," will be recognized as a reduction (increase) to net pension liability (asset) in the following measurement period.

Allocation of Agent Plan Deferred Outflows of Resources and Deferred Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	$ 2,151,794	$ 2,084,853
School Department	1,396,750	1,363,472
Total	$ 3,548,544	$ 3,448,325

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2017	$ (328,204)
2018	(328,204)
2019	(328,204)
2020	554,047
2021	(160,314)
Thereafter	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Discretely Presented Robertson County School Department

Non-certified Employees

General Information About the Pension Plan

Plan Description. As noted above under the primary government, employees of Robertson County and non-certified employees of the discretely presented Robertson County School Department are provided a defined benefit pension plan through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 60.46 percent and the non-certified employees of the discretely presented School Department comprise 39.54 percent of the plan based on contribution data.

Certified Employees

Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers of the Robertson County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated* (*TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publically available financial report that can be obtained at www.treasury.tn.gov/tcrs.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. Members are vested with five years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus

any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLA, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2016, to the Teacher Retirement Plan were $190,947, which is four percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities (Assets). At June 30, 2016, the Robertson County School Department reported an asset of $47,906 for its proportionate share of the net pension asset. The net pension asset was measured as of June 30, 2015, and the total pension asset used to calculate the net pension asset was determined by an actuarial valuation as of that date. The Robertson County School Department's proportion of the net pension asset was based on the Robertson County School Department's share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2015, the Robertson County School Department's proportion was 1.190809 percent.

Pension Expense. For the year ended June 30, 2016, the Robertson County School Department recognized pension expense of $62,782.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2016, the Robertson County School Department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 0	$ 15,593
Net Diffrerence Between Projected and Actual Earnings on Pension Plan Investments	3,872	0
LEA's Contributions Subsequent to the Measurement Date of June 30, 2015	190,947	N/A
Total	$ 194,819	$ 15,593

The Robertson County School Department's employer contributions of $190,947, reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as an increase of net pension liability (asset) in the year ending June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2017	$ (331)
2018	(331)
2019	(331)
2020	(331)
2021	(1,299)
Thereafter	(9,096)

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2015, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3%
Salary Increases	Graded Salary Ranges from 8.97% to 3.71% Based on Age, Including Inflation, Averaging 4.25%
Investment Rate of Return	7.5%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.5%

Mortality rates are customized based on the June 30, 2012, actuarial experience study and some included adjustment for expected future improvement in life expectancy.

The actuarial assumptions used in the June 30, 2015, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2008, through June 30, 2012. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2012, actuarial experience study by considering the following three techniques: (1) the 25-year historical return of the TCRS at June 30, 2012, (2) the historical market returns of asset classes from 1926 to 2012 using the TCRS investment policy asset allocation, and (3) capital market projections that were utilized as a building-block method in which best-estimate ranges of expected future real rate of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. Four sources of capital market projections were blended and utilized in the third technique. The blended capital market projection established the long-term expected rate of return by weighting the expected future real rate of return by the target asset allocation percentage and by adding inflation of three percent. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	6.46	%	33	%
Developed Market International Equity	6.26		17	
Emerging Market International Equity	6.40		5	
Private Equity and Strategic Lending	4.61		8	
U.S. Fixed Income	0.98		29	
Real Estate	4.73		7	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.5 percent based on a blending of the three factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 7.5 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the Robertson County School Department's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.5 percent, as well as what the Robertson County School Department's proportionate share of the net pension liability (asset) would be if it was calculated using a discount rate that is one percentage point lower (6.5%) or one percentage point higher (8.5%) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 6.5%	Current Discount Rate 7.5%	1% Increase 8.5%
Net Pension Liability	$ 8,495	$ (47,906)	$ (89,271)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the Robertson County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publically available financial report that can be obtained at www.treasury.tn.gov/tcrs.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to

an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Legacy Pension Plan, benefit terms and conditions, including COLAs can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the Robertson County School Department for the year ended June 30, 2016, to the Teacher Legacy Pension Plan were $3,294,931, which is 9.04 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liability (Assets). At June 30, 2016, the Robertson County School Department reported a liability of $422,897 for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The Robertson County School Department's proportion of the net pension liability (asset) was based on the Robertson County School Department's long-term share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2015, the Robertson County School Department's proportion was 1.032378 percent. The proportion measured at June 30, 2014, was 1.055949 percent.

Negative Pension Expense. For the year ended June 30, 2016, the Robertson County School Department recognized negative pension expense of $377,225.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2016, the Robertson County School Department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 339,393	$ 6,582,458
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	7,636,200	10,366,558
Changes in Proportion of Net Pension Liability (Asset)	151,079	252,045
LEA's Contributions Subsequent to the Measurement Date of June 30, 2015	3,294,931	N/A
Total	$ 11,421,603	$ 17,201,061

The Robertson County School Department's employer contributions of $3,294,931 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as an increase in net pension asset in the year ending June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2017	$ (2,815,275)
2018	(2,815,275)
2019	(2,815,275)
2020	640,244
2021	(1,268,806)
Thereafter	0

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2015, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3%
Salary Increases	Graded Salary Ranges from 8.97% to 3.71% Based on Age, Including Inflation, Averaging 4.25%
Investment Rate of Return	7.5%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.5%

Mortality rates are customized based on the June 30, 2012, actuarial experience study and some included adjustments for expected future improvement in life expectancy.

The actuarial assumptions used in the June 30, 2015, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2008, through June 30, 2012. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2012, actuarial experience study by considering the following three techniques: (1) the 25-year historical return of the TCRS at June 30, 2012, (2) the historical market returns of asset classes from 1926 to 2012 using the TCRS investment policy asset allocation, and (3) capital market projections that were utilized as a building-block method in which best-estimate ranges of expected future real rate of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. Four sources of capital market projections were blended and utilized in the third technique. The blended capital market projection established the long-term expected rate of return by weighting the expected future real rate of return by the target asset allocation percentage and by adding inflation of three percent. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	6.46	%	33	%
Developed Market International Equity	6.26		17	
Emerging Market International Equity	6.40		5	
Private Equity and Strategic Lending	4.61		8	
U.S. Fixed Income	0.98		29	
Real Estate	4.73		7	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.5 percent based on a blending of the three factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 7.5 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the Robertson County School Department's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.5 percent, as well as what the Robertson County School Department's proportionate share of the net pension liability (asset) would be if it was calculated using a discount rate that is one percentage point lower (6.5%) or one percentage point higher (8.5%) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 6.5%	Current Discount Rate 7.5%	1% Increase 8.5%
Net Pension Liability	$ 28,831,710	$ 422,897	$ (23,096,250)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

2. Deferred Compensation – Primary Government

Robertson County offers its employees a deferred compensation plan established pursuant to IRC Section 457. All costs of administering and funding these programs are the responsibility of plan participants. The Section 457 plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 457 establishes participation, contribution, and withdrawal provisions for the plans.

3. Deferred Compensation – Discretely Presented Robertson County School Department

The discretely presented Robertson County School Department offers its employees a deferred compensation plan established pursuant to IRC Section 403(b). All costs of administering and funding these programs are the responsibility of plan participants. The Section 403(b) plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 403(b) establishes participation, contribution, and withdrawal provisions for the plans.

G. Other Postemployment Benefits (OPEB)

Discretely Presented Robertson County School Department

Plan Description

The School Department participates in the state-administered Local Education Group Insurance Plan for healthcare benefits. For accounting purposes, the plan is an agent multiple-employer defined benefit OPEB plan. Benefits are established and amended by an insurance committee created by Section 8-27-302, *Tennessee Code Annotated* (*TCA*). Prior to reaching the age of 65, all members have the option of choosing between the standard or partnership preferred provider organization (PPO) plan for healthcare benefits. Subsequent to age 65, members who are also in the state's retirement system may participate in a state-administered medicare

supplement plan that does not include pharmacy. The plan is reported in the State of Tennessee Comprehensive Annual Financial Report (CAFR). The CAFR is available on the state's website at http://tn.gov/finance/article/fa-accfin-cafr.

Funding Policy

The premium requirements of plan members are established and may be amended by the insurance committee. The plan is self-insured and financed on a pay-as-you-go basis with the risk shared equally among the participants. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. The employer in the plan develops its own contribution policy in terms of subsidizing active employees or retired employees' premiums since the committee is not prescriptive on that issue. The state does not provide a subsidy for local government participants; however, the state does provide a partial subsidy to Local Education Agency pre-65 teachers and a full subsidy based on years of service for post-65 teachers in the Medicare Supplement Plan. During the year ended June 30, 2016, the School Department made contributions totaling $1,423,456 for other postemployment benefits.

Annual OPEB Cost and Net OPEB Obligation

	Local Education Group Plan
ARC	$ 2,167,000
Interest on the NOPEBO	190,100
Adjustment to the ARC	(190,864)
Annual OPEB cost	$ 2,166,236
Amount of contribution	(1,423,456)
Increase/decrease in NOPEBO	$ 742,780
Net OPEB obligation, 7-1-15	5,069,345
Net OPEB obligation, 6-30-16	$ 5,812,125

Fiscal Year Ended	Plan	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation at Year End
6-30-14	Local Education Group	$ 1,883,119	72 %	$ 4,525,915
6-30-15	"	1,950,664	72	5,069,345
6-30-16	"	2,166,236	66	5,812,125

Funded Status and Funding Progress

The funded status of the plan as of July 1, 2015, was as follows:

	Local Education Group Plan
Actuarial valuation date	7-1-15
Actuarial accrued liability (AAL)	$ 20,013,000
Actuarial value of plan assets	$ 0
Unfunded actuarial accrued liability (UAAL)	$ 20,013,000
Actuarial value of assets as a % of the AAL	0%
Covered payroll (active plan members)	$ 40,219,324
UAAL as a % of covered payroll	50%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The Schedule of Funding Progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions

Calculations are based on the types of benefits provided under the terms of the substantive plan at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. Actuarial calculations reflect a long-term perspective. Consistent with that perspective, actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

In the July 1, 2015, actuarial valuation for the Local Education Group Plan, the projected unit credit actuarial cost method was used, and the actuarial assumptions included a 3.75 percent investment rate of return (net of administrative expenses) and an annual healthcare cost trend rate of 6.5 percent initially. The trend rate will decrease to six percent in fiscal year 2016 and then be reduced by decrements to an ultimate rate of 4.7 percent by fiscal year 2050. The rate includes a 2.5 percent inflation assumption. The unfunded actuarial accrued liability is being amortized as a level percentage of payroll on a closed basis over a 30-year period beginning with July 1, 2007. Payroll is assumed to grow at a rate of three percent.

H. Office of Central Accounting, Budgeting, and Purchasing

Robertson County operates under the provisions of the County Financial Management System of 1981. This act provides for a central system of accounting, budgeting, and purchasing for all county departments. The act also provides for the creation of a Finance Department operated under the direction of the finance director.

I. Purchasing Law

The County Financial Management System of 1981 provides for the finance director or a deputy appointed by her to serve as the county purchasing agent. The finance director serves as the purchasing agent for Robertson County. The Robertson County Financial Management Committee, with the assistance of the finance director, established a purchasing system for the county that allows department heads to issue purchase orders up to $1,000. Purchases exceeding $1,000 must have a purchase order issued by the purchasing agent. Also, all purchases exceeding $10,000 that are not exempt are required to be competitively bid.

Required Supplementary Information

Robertson County, Tennessee
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on Participation in the Public Employee Pension Plan of TCRS
Primary Government
Last Fiscal Year Ended June 30

	2014	2015
Total Pension Liability (Asset)		
Service Cost	$ 1,892,383	$ 2,042,480
Interest	3,650,769	4,028,106
Changes in Benefit Terms	0	0
Differences Between Actual and Expected Experience	1,274,595	(961,885)
Changes in Assumptions	0	0
Benefit Payments, Including Refunds of Employee Contributions	(1,812,241)	(2,061,122)
Net Change in Total Pension Liability (Asset)	$ 5,005,506	$ 3,047,579
Total Pension Liability (Asset), Beginning	$ 47,690,658	$ 52,696,164
Total Pension Liability (Asset), Ending (a)	$ 52,696,164	$ 55,743,743
Plan Fiduciary Net Position		
Contributions - Employer	$ 1,528,462	$ 669,601
Contributions - Employee	1,180,234	1,162,647
Net Investment Income	8,044,076	1,748,709
Benefit Payments, Including Refunds of Employee Contributions	(1,812,241)	(2,061,122)
Administrative Expense	(33,108)	(41,860)
Net Change in Plan Fiduciary Net Position	$ 8,907,423	$ 1,477,975
Plan Fiduciary Net Position, Beginning	48,005,929	56,913,352
Plan Fiduciary Net Position, Ending (b)	$ 56,913,352	$ 58,391,327
Net Pension Liability (Asset), Ending (a - b)	$ (4,217,188)	$ (2,647,584)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	108.00%	104.75%
Covered Employee Payroll	$ 23,587,374	$ 23,901,949
Net Pension Liability (Asset) as a Percentage of Covered Employee Payroll	(17.88)%	(11.39)%

Note: ten-year information will be presented when available.

Note: data presented includes primary government and discretely presented non-certified employees of the School Department.

Exhibit F-2

Robertson County, Tennessee
Schedule of Contributions Based on Participation in the Public Employee Pension Plan of TCRS
Primary Government
Last Fiscal Year Ended June 30

	2014	2015	2016
Actuarially Determined Contribution	$ 1,528,462	$ 669,601	$ 691,103
Less Contributions in Relation to the Actuarially Determined Contribution	(1,528,462)	(669,601)	(691,103)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0
Covered Payroll	$ 23,587,374	$ 23,241,225	$ 23,901,949
Contributions as a Percentage of Covered Payroll	6.48%	2.88%	2.88%

Note: ten-year information will be presented when available.

Note: data presented includes primary government and discretely presented non-certified employees of the School Department.

Exhibit F-3

Robertson County, Tennessee
Schedule of Contributions Based on Participation in the Teacher Pension Plan of TCRS
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30

	2015	2016
Contractually Required Contribution	$ 61,855	$ 119,342
Less Contributions in Relation to the Contractually Required Contribution	(98,967)	(190,947)
Contribution Deficiency (Excess)	$ (37,112)	$ (71,605)
Covered Payroll	$ 2,474,186	$ 4,773,655
Contributions as a Percentage of Covered Payroll	4.00%	4.00%

Note: ten years of data will be presented when available.

Exhibit F-4

Robertson County, Tennessee
Schedule of Contributions Based on Participation in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016
Contractually Required Contribution	$ 3,680,396	$ 3,493,697	$ 3,294,931
Less Contributions in Relation to the Contractually Required Contribution	(3,680,396)	(3,493,697)	(3,294,931)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0
Covered Payroll	$ 41,445,902	$ 38,647,149	$ 36,366,860
Contributions as a Percentage of Covered Payroll	8.88%	9.04%	9.04%

Note: ten years of data will be presented when available.

Exhibit F-5

Robertson County, Tennessee
Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Pension Plan of TCRS
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30 *

		2016
School Department's Proportion of the Net Pension Asset		1.190809%
School Department's Proportionate Share of the Net Pension Liability (Asset)	$	(47,906)
Covered Employee Payroll	$	2,474,186
School Department's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll		(1.94)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		127.46%

* The amounts presented were determined as of June 30 of the prior fiscal year.

Note: ten years of data will be presented when available.

Exhibit F-6

Robertson County, Tennessee
Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30 *

	2015	2016
School Department's Proportion of the Net Pension Asset	1.055949%	1.032378%
School Department's Proportionate Share of the Net Pension Liability (Asset)	$ (171,587)	$ 422,897
Covered Payroll	$ 41,445,902	$ 38,647,149
School Department's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	(0.414002)%	1.094252%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	100.08%	99.81%

* The amounts presented were determined as of June 30 of the prior fiscal year.

Note: ten years of data will be presented when available.

Exhibit F-7

Robertson County, Tennessee
Schedule of Funding Progress – Other Postemployment Benefits Plans
Discretely Presented Robertson County School Department
June 30, 2016

(Dollar amounts in thousands)

Plan	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Credit (b)	Unfunded AAL (UAAL) (b)-(a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
DISCRETELY PRESENTED ROBERTSON COUNTY SCHOOL DEPARTMENT							
Local Education Group	7-1-11	$ 0	$ 15,843	$ 15,843	0 %	$ 37,384	42.00 %
"	7-1-13	0	17,252	17,252	0	40,018	43.00
"	7-1-15	0	20,013	20,013	0	40,219	50.00

ROBERTSON COUNTY, TENNESSEE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2016

TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for 2016 were calculated based on the July 1, 2013, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Frozen Initial Liability
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization Period	1 Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Market Value
Inflation	3%
Salary Increases	Graded Salary Ranges from 8.97% to 3.71% Based on Age, Including Inflation, Averaging 4.25%
Investment Rate of Return	7.5%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.5%

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Solid Waste/Sanitation Fund – The Solid Waste/Sanitation Fund is used to account for the county's convenience center operations and transfer fees for hauling solid waste.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

Capital Projects Fund

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

General Capital Projects Fund – The General Capital Projects Fund is used to account for capital expenditures of the county.

Exhibit G-1

Robertson County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2016

	Special Revenue Funds				Capital Projects Fund	
	Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Total	General Capital Projects	Total Nonmajor Governmental Funds
ASSETS						
Cash	$ 700	$ 0	$ 6,767	$ 7,467	$ 0	$ 7,467
Equity in Pooled Cash and Investments	1,328,471	120,878	0	1,449,349	663,556	2,112,905
Accounts Receivable	188,787	0	1,579	190,366	0	190,366
Allowance for Uncollectibles	(87,290)	0	0	(87,290)	0	(87,290)
Property Taxes Receivable	864,968	0	0	864,968	0	864,968
Allowance for Uncollectible Property Taxes	(43,383)	0	0	(43,383)	0	(43,383)
Total Assets	$ 2,252,253	$ 120,878	$ 8,346	$ 2,381,477	$ 663,556	$ 3,045,033
LIABILITIES						
Accounts Payable	$ 1,335	$ 7,273	$ 0	$ 8,608	$ 0	$ 8,608
Accrued Payroll	25,187	0	0	25,187	0	25,187
Due to Other Funds	0	0	2,829	2,829	0	2,829
Due to Litigants, Heirs, and Others	0	0	5,517	5,517	0	5,517
Total Liabilities	$ 26,522	$ 7,273	$ 8,346	$ 42,141	$ 0	$ 42,141
DEFERRED INFLOWS OF RESOURCES						
Deferred Current Property Taxes	$ 805,157	$ 0	$ 0	$ 805,157	$ 0	$ 805,157
Deferred Delinquent Property Taxes	15,046	0	0	15,046	0	15,046
Total Deferred Inflows of Resources	$ 820,203	$ 0	$ 0	$ 820,203	$ 0	$ 820,203

(Continued)

Robertson County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds				Capital Projects Fund	
	Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Total	General Capital Projects	Total Nonmajor Governmental Funds
FUND BALANCES						
Restricted:						
Restricted for Public Safety	$ 0	$ 113,605	$ 0	$ 113,605	$ 0	$ 113,605
Restricted for Capital Outlay	0	0	0	0	547,563	547,563
Committed:						
Committed for Public Health and Welfare	1,282,611	0	0	1,282,611	0	1,282,611
Committed for Capital Outlay	106,173	0	0	106,173	0	106,173
Assigned:						
Assigned for Public Health and Welfare	16,744	0	0	16,744	0	16,744
Assigned for Capital Projects	0	0	0	0	115,993	115,993
Total Fund Balances	$ 1,405,528	$ 113,605	$ 0	$ 1,519,133	$ 663,556	$ 2,182,689
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 2,252,253	$ 120,878	$ 8,346	$ 2,381,477	$ 663,556	$ 3,045,033

Exhibit G-2

Robertson County, Tennessee
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2016

	Special Revenue Funds				Capital Projects Fund	
	Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Total	General Capital Projects	Total Nonmajor Governmental Funds
Revenues						
Local Taxes	$ 855,650	$ 0	$ 0	$ 855,650	$ 0	$ 855,650
Fines, Forfeitures, and Penalties	0	40,420	0	40,420	0	40,420
Charges for Current Services	1,836,967	0	3,000	1,839,967	0	1,839,967
Other Local Revenues	42,279	0	0	42,279	0	42,279
State of Tennessee	51,907	0	0	51,907	0	51,907
Total Revenues	$ 2,786,803	$ 40,420	$ 3,000	$ 2,830,223	$ 0	$ 2,830,223
Expenditures						
Current:						
Administration of Justice	$ 0	$ 0	$ 3,000	$ 3,000	$ 0	$ 3,000
Public Safety	0	16,110	0	16,110	0	16,110
Public Health and Welfare	2,375,520	0	0	2,375,520	0	2,375,520
Other Operations	126,144	0	0	126,144	0	126,144
Capital Projects	0	0	0	0	1,996,813	1,996,813
Total Expenditures	$ 2,501,664	$ 16,110	$ 3,000	$ 2,520,774	$ 1,996,813	$ 4,517,587
Excess (Deficiency) of Revenues Over Expenditures	$ 285,139	$ 24,310	$ 0	$ 309,449	$ (1,996,813)	$ (1,687,364)
Other Financing Sources (Uses)						
Insurance Recovery	$ 8,711	$ 0	$ 0	$ 8,711	$ 0	$ 8,711
Transfers In	0	0	0	0	40,000	40,000
Total Other Financing Sources (Uses)	$ 8,711	$ 0	$ 0	$ 8,711	$ 40,000	$ 48,711
Net Change in Fund Balances	$ 293,850	$ 24,310	$ 0	$ 318,160	$ (1,956,813)	$ (1,638,653)
Fund Balance, July 1, 2015	1,111,678	89,295	0	1,200,973	2,620,369	3,821,342
Fund Balance, June 30, 2016	$ 1,405,528	$ 113,605	$ 0	$ 1,519,133	$ 663,556	$ 2,182,689

Exhibit G-3

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Solid Waste/Sanitation Fund
For the Year Ended June 30, 2016

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2016	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues						
Local Taxes	$ 855,650	$ 0	$ 855,650	$ 844,257	$ 844,257	$ 11,393
Charges for Current Services	1,836,967	0	1,836,967	1,534,404	1,644,404	192,563
Other Local Revenues	42,279	0	42,279	48,339	48,339	(6,060)
State of Tennessee	51,907	0	51,907	38,000	38,000	13,907
Total Revenues	$ 2,786,803	$ 0	$ 2,786,803	$ 2,465,000	$ 2,575,000	$ 211,803
Expenditures						
Public Health and Welfare						
Convenience Centers	$ 242,821	$ 7,200	$ 250,021	$ 287,677	$ 287,677	$ 37,656
Transfer Stations	1,999,794	9,544	2,009,338	1,952,129	2,088,129	78,791
Recycling Center	63,560	0	63,560	73,603	73,603	10,043
Postclosure Care Costs	69,345	0	69,345	88,056	88,056	18,711
Other Operations						
Other Charges	126,144	0	126,144	146,535	146,535	20,391
Total Expenditures	$ 2,501,664	$ 16,744	$ 2,518,408	$ 2,548,000	$ 2,684,000	$ 165,592
Excess (Deficiency) of Revenues Over Expenditures	$ 285,139	$ (16,744)	$ 268,395	$ (83,000)	$ (109,000)	$ 377,395
Other Financing Sources (Uses)						
Insurance Recovery	$ 8,711	$ 0	$ 8,711	$ 0	$ 0	$ 8,711
Total Other Financing Sources	$ 8,711	$ 0	$ 8,711	$ 0	$ 0	$ 8,711
Net Change in Fund Balance	$ 293,850	$ (16,744)	$ 277,106	$ (83,000)	$ (109,000)	$ 386,106
Fund Balance, July 1, 2015	1,111,678	0	1,111,678	1,111,679	1,111,679	(1)
Fund Balance, June 30, 2016	$ 1,405,528	$ (16,744)	$ 1,388,784	$ 1,028,679	$ 1,002,679	$ 386,105

Exhibit G-4

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Drug Control Fund
For the Year Ended June 30, 2016

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Fines, Forfeitures, and Penalties	$ 40,420	$ 54,000	$ 54,000	$ (13,580)
Total Revenues	$ 40,420	$ 54,000	$ 54,000	$ (13,580)
Expenditures				
Public Safety				
Drug Enforcement	$ 16,110	$ 44,600	$ 44,600	$ 28,490
Total Expenditures	$ 16,110	$ 44,600	$ 44,600	$ 28,490
Excess (Deficiency) of Revenues Over Expenditures	$ 24,310	$ 9,400	$ 9,400	$ 14,910
Net Change in Fund Balance	$ 24,310	$ 9,400	$ 9,400	$ 14,910
Fund Balance, July 1, 2015	89,295	89,295	89,295	0
Fund Balance, June 30, 2016	$ 113,605	$ 98,695	$ 98,695	$ 14,910

Major Governmental Fund

General Debt Service Fund

The General Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Exhibit H

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
General Debt Service Fund
For the Year Ended June 30, 2016

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 17,920,593	$ 16,765,431	$ 16,765,431	$ 1,155,162
Other Local Revenues	303,984	89,703	89,703	214,281
Other Governments and Citizens Groups	252,526	0	252,526	0
Total Revenues	$ 18,477,103	$ 16,855,134	$ 17,107,660	$ 1,369,443
Expenditures				
Principal on Debt				
General Government	$ 2,753,520	$ 2,753,520	$ 2,753,520	$ 0
Highways and Streets	125,400	125,400	125,400	0
Education	7,724,079	7,724,081	7,724,079	0
Interest on Debt				
General Government	1,336,132	1,321,928	1,336,132	0
Highways and Streets	17,399	17,400	17,399	0
Education	4,165,463	4,363,191	4,165,463	0
Other Debt Service				
General Government	300,328	353,524	353,524	53,196
Education	195,937	0	195,937	0
Total Expenditures	$ 16,618,258	$ 16,659,044	$ 16,671,454	$ 53,196
Excess (Deficiency) of Revenues Over Expenditures	$ 1,858,845	$ 196,090	$ 436,206	$ 1,422,639
Other Financing Sources (Uses)				
Refunding Debt Issued	$ 43,665,000	$ 0	$ 43,665,000	$ 0
Premiums on Debt Sold	4,190,373	0	4,190,373	0
Transfers In	37,500	289,866	37,340	160
Transfers Out	(40,000)	0	(40,000)	0
Payments to Refunded Debt Escrow Agent	(47,654,705)	0	(47,654,705)	0
Total Other Financing Sources	$ 198,168	$ 289,866	$ 198,008	$ 160
Net Change in Fund Balance	$ 2,057,013	$ 485,956	$ 634,214	$ 1,422,799
Fund Balance, July 1, 2015	6,067,423	6,067,423	6,067,423	0
Fund Balance, June 30, 2016	$ 8,124,436	$ 6,553,379	$ 6,701,637	$ 1,422,799

Fiduciary Funds

Agency Funds are used to account for assets held by the county as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the State of Tennessee and forwarded to the various cities on a monthly basis.

Constitutional Officers - Agency Funds – The Constitutional Officers - Agency Fund is used to account for amounts collected in an agency capacity by the county clerk; circuit, general sessions, and juvenile courts clerk; clerk and master; register of deeds; and sheriff. Such collections include amounts due the state, cities, other county funds, litigants, heirs, and others.

Exhibit I-1

Robertson County, Tennessee
Combining Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
June 30, 2016

	Agency Funds		
	Cities - Sales Tax	Constitutional Officers - Agency	Total
ASSETS			
Cash	$ 0	$ 2,685,812	$ 2,685,812
Due from Other Governments	1,606,888	0	1,606,888
Total Assets	$ 1,606,888	$ 2,685,812	$ 4,292,700
LIABILITIES			
Due to Other Taxing Units	$ 1,606,888	$ 0	$ 1,606,888
Due to Litigants, Heirs, and Others	0	2,685,812	2,685,812
Total Liabilities	$ 1,606,888	$ 2,685,812	$ 4,292,700

Exhibit I-2

Robertson County, Tennessee
Combining Statement of Changes in Assets and Liabilities - All Agency Funds
For the Year Ended June 30, 2016

	Beginning Balance	Additions	Deductions	Ending Balance
Cities - Sales Tax Fund				
Assets				
Equity in Pooled Cash and Investments	$ 0	$ 9,755,134	$ 9,755,134	$ 0
Due from Other Governments	1,604,094	1,606,888	1,604,094	1,606,888
Total Assets	$ 1,604,094	$ 11,362,022	$ 11,359,228	$ 1,606,888
Liabilities				
Due to Other Taxing Units	$ 1,604,094	$ 11,362,022	$ 11,359,228	$ 1,606,888
Total Liabilities	$ 1,604,094	$ 11,362,022	$ 11,359,228	$ 1,606,888
Constitutional Officers - Agency Fund				
Assets				
Cash	$ 2,646,154	$ 18,446,251	$ 18,406,593	$ 2,685,812
Total Assets	$ 2,646,154	$ 18,446,251	$ 18,406,593	$ 2,685,812
Liabilities				
Due to Litigants, Heirs, and Others	$ 2,646,154	$ 18,446,251	$ 18,406,593	$ 2,685,812
Total Liabilities	$ 2,646,154	$ 18,446,251	$ 18,406,593	$ 2,685,812
Totals - All Agency Funds				
Assets				
Cash	$ 2,646,154	$ 18,446,251	$ 18,406,593	$ 2,685,812
Equity in Pooled Cash and Investments	0	9,755,134	9,755,134	0
Due from Other Governments	1,604,094	1,606,888	1,604,094	1,606,888
Total Assets	$ 4,250,248	$ 29,808,273	$ 29,765,821	$ 4,292,700
Liabilities				
Due to Other Taxing Units	$ 1,604,094	$ 11,362,022	$ 11,359,228	$ 1,606,888
Due to Litigants, Heirs, and Others	2,646,154	18,446,251	18,406,593	2,685,812
Total Liabilities	$ 4,250,248	$ 29,808,273	$ 29,765,821	$ 4,292,700

Robertson County School Department

This section presents fund financial statements for the Robertson County School Department, a discretely presented component unit. The School Department uses a General Fund, a Special Revenue Fund, and a Capital Projects Fund.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the School Department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovation of certain school projects.

Exhibit J-1

Robertson County, Tennessee
Statement of Activities
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2016

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities
Governmental Activities:					
Instruction	$ 53,409,552	$ 984,286	$ 3,482,315	$ 0	$ (48,942,951)
Support Services	34,325,938	166,110	396,617	0	(33,763,211)
Operation of Non-instructional Services	6,138,797	0	5,151,409	0	(987,388)
Total Governmental Activities	$ 93,874,287	$ 1,150,396	$ 9,030,341	$ 0	$ (83,693,550)
General Revenues:					
Taxes:					
Property Taxes Levied for General Purposes					$ 15,678,161
Local Option Sales Tax					10,943,457
Business Tax					660,237
Mixed Drink Tax					103,032
Interstate Telecommunications Tax					7,858
Grants and Contributions Not Restricted to Specific Programs					57,413,153
Miscellaneous					341,964
Total General Revenues					$ 85,147,862
Change in Net Position					$ 1,454,312
Net Position, July 1, 2015					146,293,664
Net Position, June 30, 2016					$ 147,747,976

Exhibit J-2

Robertson County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented Robertson County School Department
June 30, 2016

	Major Fund	Nonmajor Funds	
	General Purpose School	Other Govern-mental Funds	Total Governmental Funds
ASSETS			
Equity in Pooled Cash and Investments	$ 10,225,380	$ 1,866,618	$ 12,091,998
Accounts Receivable	245,751	0	245,751
Due from Other Governments	2,623,221	13,256	2,636,477
Property Taxes Receivable	15,857,740	0	15,857,740
Allowance for Uncollectible Property Taxes	(795,350)	0	(795,350)
Total Assets	$ 28,156,742	$ 1,879,874	$ 30,036,616
LIABILITIES			
Accounts Payable	$ 314,843	$ 564	$ 315,407
Accrued Payroll	2,486,069	136,966	2,623,035
Retainage Payable	0	8,229	8,229
Total Liabilities	$ 2,800,912	$ 145,759	$ 2,946,671
DEFERRED INFLOWS OF RESOURCES			
Deferred Current Property Taxes	$ 14,761,203	$ 0	$ 14,761,203
Deferred Delinquent Property Taxes	275,924	0	275,924
Other Deferred/Unavailable Revenue	933,268	0	933,268
Total Deferred Inflows of Resources	$ 15,970,395	$ 0	$ 15,970,395
FUND BALANCES			
Restricted:			
Restricted for Education	$ 376,379	$ 122,937	$ 499,316
Restricted for Capital Outlay	0	179,493	179,493
Committed:			
Committed for Education	5,481,196	0	5,481,196
Assigned:			
Assigned for Capital Projects	0	1,431,685	1,431,685
Unassigned	3,527,860	0	3,527,860
Total Fund Balances	$ 9,385,435	$ 1,734,115	$ 11,119,550
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 28,156,742	$ 1,879,874	$ 30,036,616

Exhibit J-3

Robertson County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
Discretely Presented Robertson County School Department
June 30, 2016

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:			
Total fund balances - balance sheet - governmental funds (Exhibit J-2)			$ 11,119,550
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.			
Add: land	$ 3,656,461		
Add: construction in progress	24,455,593		
Add: buildings and improvements net of accumulated depreciation	114,623,766		
Add: other capital assets net of accumulated depreciation	3,830,119		146,565,939
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Less: contributions due on notes payable on primary government debt	$ (208,967)		
Less: contributions due on capital leases payable on primary government debt	(230,523)		
Less: net pension liability - cost sharing legacy plan	(422,897)		
Less: other postemployment benefits liability	(5,812,125)		(6,674,512)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized and recognized as components of pension expense in future years:			
Add: deferred outflows of resources related to pensions	$ 13,013,172		
Less: deferred inflows of resources related to pensions	(18,580,126)		(5,566,954)
(4) Net pension assets of the agent and cost-sharing hybrid pension plans are not current financial resources and are therefore not reported in the governmental funds.			1,094,761
(5) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.			1,209,192
Net position of governmental activities (Exhibit A)			$ 147,747,976

Exhibit J-4

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2016

	Major Fund	Nonmajor Funds	
	General Purpose School	Other Govern-mental Funds	Total Governmental Funds
Revenues			
Local Taxes	$ 28,312,372	$ 0	$ 28,312,372
Licenses and Permits	2,674	0	2,674
Charges for Current Services	1,150,396	0	1,150,396
Other Local Revenues	265,659	0	265,659
State of Tennessee	56,234,742	0	56,234,742
Federal Government	4,626,990	4,527,310	9,154,300
Other Governments and Citizens Groups	103,747	0	103,747
Total Revenues	$ 90,696,580	$ 4,527,310	$ 95,223,890
Expenditures			
Current:			
Instruction	$ 52,493,554	$ 2,941,852	$ 55,435,406
Support Services	29,316,295	1,568,892	30,885,187
Operation of Non-Instructional Services	6,197,299	0	6,197,299
Capital Outlay	156,763	0	156,763
Debt Service:			
Other Debt Service	252,366	0	252,366
Capital Projects	0	9,305,510	9,305,510
Total Expenditures	$ 88,416,277	$ 13,816,254	$ 102,232,531
Excess (Deficiency) of Revenues Over Expenditures	$ 2,280,303	$ (9,288,944)	$ (7,008,641)
Other Financing Sources (Uses)			
Insurance Recovery	$ 102,736	$ 0	$ 102,736
Total Other Financing Sources (Uses)	$ 102,736	$ 0	$ 102,736
Net Change in Fund Balances	$ 2,383,039	$ (9,288,944)	$ (6,905,905)
Fund Balance, July 1, 2015	7,002,396	11,023,059	18,025,455
Fund Balance, June 30, 2016	$ 9,385,435	$ 1,734,115	$ 11,119,550

Exhibit J-5

Robertson County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2016

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:			
Net change in fund balances - total governmental funds (Exhibit J-4)			$ (6,905,905)
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:			
Add: capital assets purchased in the current period	$ 10,081,531		
Less: current-year depreciation expense	(4,568,610)		5,512,921
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.			
Less: book value of capital assets disposed			(100,870)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.			
Less: deferred delinquent property taxes and other deferred June 30, 2015	$ (1,197,838)		
Add: deferred delinquent property taxes and other deferred June 30, 2016	1,209,192		11,354
(4) The contributions of long-term debt (e.g., notes, bonds, leases) by the primary government provides current financial resources to governmental funds, while the contributions by the School Department of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.			
Add: principal payments on notes for primary government	$ 66,348		
Add: principal payments on capital leases for primary government	41,651		107,999
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.			
Change in pension liability/asset	$ (2,016,119)		
Change in deferred outflows related to pensions	7,924,422		
Change in deferred inflows related to pensions	(2,336,710)		
Change in other postemployment benefits liability	(742,780)		2,828,813
Change in net position of governmental activities (Exhibit B)			$ 1,454,312

Exhibit J-6

Robertson County, Tennessee
Combining Balance Sheet - Nonmajor Governmental Funds
Discretely Presented Robertson County School Department
June 30, 2016

	Special Revenue Fund	Capital Projects Fund	Total
	School Federal Projects	Education Capital Projects	Nonmajor Governmental Funds
ASSETS			
Equity in Pooled Cash and Investments	$ 247,211	$ 1,619,407	$ 1,866,618
Due from Other Governments	13,256	0	13,256
Total Assets	$ 260,467	$ 1,619,407	$ 1,879,874
LIABILITIES			
Accounts Payable	$ 564	$ 0	$ 564
Accrued Payroll	136,966	0	136,966
Retainage Payable	0	8,229	8,229
Total Liabilities	$ 137,530	$ 8,229	$ 145,759
FUND BALANCES			
Restricted:			
Restricted for Education	$ 122,937	$ 0	$ 122,937
Restricted for Capital Outlay	0	179,493	179,493
Assigned:			
Assigned for Capital Projects	0	1,431,685	1,431,685
Total Fund Balances	$ 122,937	$ 1,611,178	$ 1,734,115
Total Liabilities and Fund Balances	$ 260,467	$ 1,619,407	$ 1,879,874

Exhibit J-7

Robertson County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Nonmajor Governmental Funds
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2016

	Special Revenue Fund	Capital Projects Fund	Total
	School Federal Projects	Education Capital Projects	Nonmajor Governmental Funds
Revenues			
Federal Government	$ 4,527,310	$ 0	$ 4,527,310
Total Revenues	$ 4,527,310	$ 0	$ 4,527,310
Expenditures			
Current:			
Instruction	$ 2,941,852	$ 0	$ 2,941,852
Support Services	1,568,892	0	1,568,892
Capital Projects	0	9,305,510	9,305,510
Total Expenditures	$ 4,510,744	$ 9,305,510	$ 13,816,254
Excess (Deficiency) of Revenues Over Expenditures	$ 16,566	$ (9,305,510)	$ (9,288,944)
Net Change in Fund Balances	$ 16,566	$ (9,305,510)	$ (9,288,944)
Fund Balance, July 1, 2015	106,371	10,916,688	11,023,059
Fund Balance, June 30, 2016	$ 122,937	$ 1,611,178	$ 1,734,115

Exhibit J-8

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Robertson County School Department
General Purpose School Fund
For the Year Ended June 30, 2016

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 28,312,372	$ 27,344,500	$ 27,344,500	$ 967,872
Licenses and Permits	2,674	2,600	2,600	74
Charges for Current Services	1,150,396	1,086,500	1,086,500	63,896
Other Local Revenues	265,659	128,000	77,558	188,101
State of Tennessee	56,234,742	55,942,615	56,237,646	(2,904)
Federal Government	4,626,990	3,784,500	4,700,928	(73,938)
Other Governments and Citizens Groups	103,747	0	103,747	0
Total Revenues	$ 90,696,580	$ 88,288,715	$ 89,553,479	$ 1,143,101
Expenditures				
Instruction				
Regular Instruction Program	$ 42,281,501	$ 44,783,133	$ 43,891,010	$ 1,609,509
Alternative Instruction Program	622,369	641,550	641,550	19,181
Special Education Program	6,515,449	7,222,950	7,267,287	751,838
Vocational Education Program	2,686,337	2,943,200	2,875,881	189,544
Student Body Education Program	349,173	376,115	376,115	26,942
Adult Education Program	38,725	38,800	38,800	75
Support Services				
Attendance	147,906	149,890	149,890	1,984
Health Services	1,173,061	1,142,900	1,188,500	15,439
Other Student Support	2,026,229	2,213,500	2,193,500	167,271
Regular Instruction Program	1,841,238	2,022,100	2,002,100	160,862
Alternative Instruction Program	93,722	95,400	95,400	1,678
Special Education Program	697,013	615,900	761,749	64,736
Vocational Education Program	155,444	149,800	161,800	6,356
Other Programs	404,849	0	404,849	0
Board of Education	1,524,537	1,559,279	1,681,179	156,642
Director of Schools	431,783	442,000	446,000	14,217
Office of the Principal	5,728,395	5,820,100	5,820,100	91,705
Fiscal Services	174,552	175,600	175,600	1,048
Human Services/Personnel	328,143	379,150	369,150	41,007
Operation of Plant	6,019,268	6,334,760	6,329,760	310,492
Maintenance of Plant	2,588,802	2,005,375	2,881,675	292,873
Transportation	5,119,355	5,569,225	5,569,225	449,870
Central and Other	861,998	812,950	897,950	35,952
Operation of Non-Instructional Services				
Food Service	4,356,639	3,789,550	4,408,974	52,335
Community Services	884,934	1,036,400	1,036,400	151,466
Early Childhood Education	955,726	955,727	955,727	1
Capital Outlay				
Regular Capital Outlay	156,763	121,500	181,500	24,737
Other Debt Service				
Education	252,366	0	252,366	0
Total Expenditures	$ 88,416,277	$ 91,396,854	$ 93,054,037	$ 4,637,760
Excess (Deficiency) of Revenues Over Expenditures	$ 2,280,303	$ (3,108,139)	$ (3,500,558)	$ 5,780,861

(Continued)

Exhibit J-8

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Robertson County School Department
General Purpose School Fund (Cont.)

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Other Financing Sources (Uses)				
Insurance Recovery	$ 102,736	$ 35,000	$ 35,000	$ 67,736
Transfers Out	0	(252,366)	0	0
Total Other Financing Sources	$ 102,736	$ (217,366)	$ 35,000	$ 67,736
Net Change in Fund Balance	$ 2,383,039	$ (3,325,505)	$ (3,465,558)	$ 5,848,597
Fund Balance, July 1, 2015	7,002,396	7,002,397	7,002,397	(1)
Fund Balance, June 30, 2016	$ 9,385,435	$ 3,676,892	$ 3,536,839	$ 5,848,596

Exhibit J-9

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Robertson County School Department
School Federal Projects Fund
For the Year Ended June 30, 2016

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Federal Government	$ 4,527,310	$ 5,474,693	$ 5,485,939	$ (958,629)
Total Revenues	$ 4,527,310	$ 5,474,693	$ 5,485,939	$ (958,629)
Expenditures				
Instruction				
Regular Instruction Program	$ 1,161,255	$ 1,355,573	$ 1,352,117	$ 190,862
Special Education Program	1,676,267	2,160,708	2,160,708	484,441
Vocational Education Program	104,330	100,873	104,430	100
Support Services				
Other Student Support	50,753	52,992	57,275	6,522
Regular Instruction Program	1,003,476	1,265,523	1,275,473	271,997
Special Education Program	502,597	610,108	610,108	107,511
Vocational Education Program	1,912	5,000	1,912	0
Transportation	10,154	30,287	30,287	20,133
Total Expenditures	$ 4,510,744	$ 5,581,064	$ 5,592,310	$ 1,081,566
Excess (Deficiency) of Revenues Over Expenditures	$ 16,566	$ (106,371)	$ (106,371)	$ 122,937
Net Change in Fund Balance	$ 16,566	$ (106,371)	$ (106,371)	$ 122,937
Fund Balance, July 1, 2015	106,371	106,371	106,371	0
Fund Balance, June 30, 2016	$ 122,937	$ 0	$ 0	$ 122,937

MISCELLANEOUS SCHEDULES

Robertson County, Tennessee
Schedule of Changes in Long-term Notes, Capital Leases, and Bonds
For the Year Ended June 30, 2016

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-15	Issued During Period	Paid and/or Matured During Period	Debt Refunded	Outstanding 6-30-16
NOTES PAYABLE									
Payable through General Debt Service Fund									
Refunding Notes	$ 6,910,000	2 to 4 %	12-30-09	5-1-19	$ 1,345,000	$ 0	$ 380,000	$ 0	$ 965,000
Watauga Elementary/Central Office Improvement	2,700,000	2.49	6-25-15	6-1-26	2,700,000	0	285,000	0	2,415,000
Total Payable through General Debt Service Fund					$ 4,045,000	$ 0	$ 665,000	$ 0	$ 3,380,000
Payable by School Department Contributions to the General Debt Service Fund									
Energy Efficiency	210,000	0	7-31-08	7-15-15	$ 30,000	$ 0	$ 30,000	$ 0	$ 0
Energy Efficient School Initiative	363,446	0	1-25-11	1-25-22	245,315	0	36,348	0	208,967
Total Payable by School Department Contributions to the General Debt Service Fund					$ 275,315	$ 0	$ 66,348	$ 0	$ 208,967
Total Notes Payable					$ 4,320,315	$ 0	$ 731,348	$ 0	$ 3,588,967
CAPITAL LEASES PAYABLE									
Payable by School Department Contributions to the General Debt Service Fund									
Energy Conservation Project	489,035	5.45	7-31-08	8-1-18	$ 272,174	$ 0	$ 41,651	$ 0	$ 230,523
Total Capital Leases Payable					$ 272,174	$ 0	$ 41,651	$ 0	$ 230,523

(Continued)

Robertson County, Tennessee
Schedule of Changes in Long-term Notes, Capital Leases, and Bonds (Cont.)

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-15	Issued During Period	Paid and/or Matured During Period	Debt Refunded	Outstanding 6-30-16
BONDS PAYABLE									
Payable through General Debt Service Fund									
General Obligation Bond	$ 49,005,000	4.123 %	3-7-07	6-1-17	$ 4,935,000	$ 0	$ 2,405,000	$ 0	$ 2,530,000
General Obligation Bond	30,450,000	3.5 to 5	5-29-08	6-1-28	24,625,000	0	1,450,000	20,075,000	3,100,000
School Bonds	39,225,000	2.5 to 5.5	2-4-09	6-1-29	30,525,000	0	1,700,000	23,400,000	5,425,000
Refunding	21,645,000	1.889255	7-6-12	4-1-22	14,690,000	0	2,090,000	0	12,600,000
Refunding	4,730,000	2.5061829	6-19-14	4-1-25	4,730,000	0	935,000	0	3,795,000
General Obligation Bond	24,000,000	2.900863	5-21-14	5-1-34	24,000,000	0	1,000,000	0	23,000,000
Refunding	32,085,000	2.2797	12-10-14	6-1-27	32,085,000	0	0	0	32,085,000
General Obligation Bond	4,250,000	2.4533	12-30-14	5-1-29	4,150,000	0	250,000	0	3,900,000
Refunding	43,665,000	2.5 to 5.5	12-10-15	6-1-29	0	43,665,000	0	0	43,665,000
Total Bonds Payable					$ 139,740,000	$ 43,665,000	$ 9,830,000	$ 43,475,000	$ 130,100,000

Exhibit K-2

Robertson County, Tennessee
Schedule of Long-term Debt Requirements by Year

Year Ending June 30	Notes		
	Principal	Interest	Total
2017	$ 696,348	$ 97,658	$ 794,006
2018	701,348	75,562	776,910
2019	541,348	53,341	594,689
2020	331,348	38,595	369,943
2021	336,348	31,250	367,598
2022	212,227	23,780	236,007
2023	185,000	19,173	204,173
2024	190,000	14,566	204,566
2025	195,000	9,836	204,836
2026	200,000	4,980	204,980
Total	$ 3,588,967	$ 368,741	$ 3,957,708

Year Ending June 30	Capital Leases		
	Principal	Interest	Total
2017	$ 73,259	$ 11,094	$ 84,353
2018	76,784	7,568	84,352
2019	80,480	3,872	84,352
Total	$ 230,523	$ 22,534	$ 253,057

(Continued)

Exhibit K-2

Robertson County, Tennessee
Schedule of Long-term Debt Requirements by Year (Cont.)

Year Ending June 30	Bonds		
	Principal	Interest	Total
2017	$ 10,195,000	$ 4,942,218	$ 15,137,218
2018	10,480,000	4,553,594	15,033,594
2019	11,170,000	4,138,625	15,308,625
2020	9,285,000	3,653,075	12,938,075
2021	9,560,000	3,271,024	12,831,024
2022	9,845,000	2,841,824	12,686,824
2023	10,310,000	2,397,174	12,707,174
2024	10,580,000	2,036,049	12,616,049
2025	10,820,000	1,665,912	12,485,912
2026	9,625,000	1,217,113	10,842,113
2027	9,885,000	928,363	10,813,363
2028	6,215,000	625,313	6,840,313
2029	4,340,000	432,138	4,772,138
2030	1,445,000	288,513	1,733,513
2031	1,495,000	237,938	1,732,938
2032	1,555,000	181,875	1,736,875
2033	1,615,000	123,563	1,738,563
2034	1,680,000	63,000	1,743,000
Total	$ 130,100,000	$ 33,597,311	$ 163,697,311

Robertson County, Tennessee
Schedule of Transfers
For the Year Ended June 30, 2016

From Fund	To Fund	Purpose	Amount
PRIMARY GOVERNMENT			
General	General Debt Service	Debt retirement	$ 37,500
General Debt Service	General Capital Projects	Red River Preserve Project	40,000
Total Transfers Primary Government			$ 77,500

Robertson County, Tennessee
Schedule of Salaries and Official Bonds of Principal Officials
Primary Government and Discretely Presented Robertson County School Department
For the Year Ended June 30, 2016

Official	Authorization for Salary	Salary Paid During Period		Bond	Surety
County Mayor	Section 8-24-102, *TCA*	$ 93,483		$ 100,000	Western Surety Company
Road Supervisor	Section 8-24-102, *TCA*	89,035		100,000	"
Director of Schools	State Board of Education and Local Board of Education	151,000	(1)	100,000	"
Trustee	Section 8-24-102, *TCA*	80,927		2,942,347	"
Assessor of Property	Section 8-24-102, *TCA*	80,927		50,000	"
Finance Director	County Commission	87,712		50,000	"
County Clerk	Section 8-24-102, *TCA*	80,927		100,000	"
Circuit, General Sessions, and Juvenile Courts Clerk	Section 8-24-102, *TCA*	80,927		100,000	"
Clerk and Master	Section 8-24-102, *TCA,* and Chancery Court Judge	80,927	(2)	100,000	"
Register of Deeds	Section 8-24-102, *TCA*	80,927		100,000	"
Sheriff	Section 8-24-102, *TCA*	89,035	(3)	100,000	"
Employee Blanket Bonds:					
Public Employee Dishonesty - County Departments				150,000	Local Government Insurance Pool
Public Employee Dishonesty - School Department				150,000	Tennessee Risk Management Trust

(1) Includes a $1,000 CEO supplement. Other benefits not included are one sick day per month, the use of an automobile, and a board paid life insurance policy.
(2) Does not include special commissioner fees of $3,000.
(3) Does not include a law enforcement training supplement of $600.

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
For the Year Ended June 30, 2016

	General	Special Revenue Funds			
		Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works
Local Taxes					
County Property Taxes					
Current Property Tax	$ 14,708,181	$ 813,370	$ 0	$ 0	$ 0
Trustee's Collections - Prior Year	281,638	17,248	0	0	0
Circuit Clerk/Clerk and Master Collections - Prior Years	228,892	14,070	0	0	0
Interest and Penalty	180,560	10,962	0	0	0
Payments in-Lieu-of Taxes - Local Utilities	174,430	0	0	0	0
Payments in-Lieu-of Taxes - Other	85,237	0	0	0	0
County Local Option Taxes					
Hotel/Motel Tax	603,530	0	0	0	0
Wheel Tax	0	0	0	0	943,322
Litigation Tax - General	285,228	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0
Mineral Severance Tax	0	0	0	0	148,078
Adequate Facilities/Development Tax	0	0	0	0	0
Statutory Local Taxes					
Bank Excise Tax	134,666	0	0	0	0
Wholesale Beer Tax	125,435	0	0	0	0
Total Local Taxes	$ 16,807,797	$ 855,650	$ 0	$ 0	$ 1,091,400
Licenses and Permits					
Licenses					
Cable TV Franchise	$ 102,549	$ 0	$ 0	$ 0	$ 0
Permits					
Building Permits	287,684	0	0	0	0
Other Permits	0	0	0	0	8,250
Total Licenses and Permits	$ 390,233	$ 0	$ 0	$ 0	$ 8,250

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds			
		Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works
Fines, Forfeitures, and Penalties					
Circuit Court					
Fines	$ 34,105	$ 0	$ 0	$ 0	$ 0
DUI Treatment Fines	1,758	0	0	0	0
Data Entry Fee - Circuit Court	4,534	0	0	0	0
Courtroom Security Fee	84	0	0	0	0
General Sessions Court					
Fines	209,092	0	0	0	0
Drug Control Fines	0	0	2,300	0	0
DUI Treatment Fines	15,780	0	0	0	0
Data Entry Fee - General Sessions Court	31,539	0	0	0	0
Courtroom Security Fee	484	0	0	0	0
Juvenile Court					
Fines	6,255	0	0	0	0
Officers Costs	3,793	0	0	0	0
Data Entry Fee - Juvenile Court	1,040	0	0	0	0
Chancery Court					
Officers Costs	1,113	0	0	0	0
Data Entry Fee - Chancery Court	8,588	0	0	0	0
Other Courts - In-county					
Drug Court Fees	30,031	0	0	0	0
Other Fines, Forfeitures, and Penalties					
Proceeds from Confiscated Property	0	0	38,120	0	0
Total Fines, Forfeitures, and Penalties	$ 348,196	$ 0	$ 40,420	$ 0	$ 0

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds: Solid Waste / Sanitation	Special Revenue Funds: Drug Control	Special Revenue Funds: Constitu - tional Officers - Fees	Special Revenue Funds: Highway / Public Works
Charges for Current Services					
General Service Charges					
Solid Waste Disposal Fee	$ 0	$ 1,836,967	$ 0	$ 0	$ 0
Patient Charges	2,134,461	0	0	0	0
Work Release Charges for Board	270	0	0	0	0
Other General Service Charges	323,293	0	0	0	19,200
Fees					
Copy Fees	5,546	0	0	0	0
Archives and Records Management Fee	50,166	0	0	0	0
Greenbelt Late Application Fee	150	0	0	0	0
Telephone Commissions	164,945	0	0	0	0
Constitutional Officers' Fees and Commissions	0	0	0	3,000	0
Data Processing Fee - Register	24,860	0	0	0	0
Data Processing Fee - Sheriff	8,883	0	0	0	0
Sexual Offender Registration Fee - Sheriff	8,100	0	0	0	0
Data Processing Fee - County Clerk	8,310	0	0	0	0
Total Charges for Current Services	$ 2,728,984	$ 1,836,967	$ 0	$ 3,000	$ 19,200
Other Local Revenues					
Recurring Items					
Investment Income	$ 0	$ 0	$ 0	$ 0	$ 0
Commissary Sales	32,724	0	0	0	0
Sale of Recycled Materials	0	38,760	0	0	431
Miscellaneous Refunds	83,806	3,519	0	0	31,673
Nonrecurring Items					
Sale of Equipment	0	0	0	0	0
Sale of Property	0	0	0	0	0
Contributions and Gifts	1,791	0	0	0	0

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds			
		Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works
Other Local Revenues (Cont.)					
Other Local Revenues					
Other Local Revenues	$ 90,158	$ 0	$ 0	$ 0	$ 0
Total Other Local Revenues	$ 208,479	$ 42,279	$ 0	$ 0	$ 32,104
Fees Received From County Officials					
Fees In-Lieu-of Salary					
County Clerk	$ 927,469	$ 0	$ 0	$ 0	$ 0
Circuit Court Clerk	215,126	0	0	0	0
General Sessions Court Clerk	525,265	0	0	0	0
Clerk and Master	256,756	0	0	0	0
Juvenile Court Clerk	37,267	0	0	0	0
Register	358,048	0	0	0	0
Sheriff	31,549	0	0	0	0
Trustee	1,358,325	0	0	0	0
Total Fees Received From County Officials	$ 3,709,805	$ 0	$ 0	$ 0	$ 0
State of Tennessee					
General Government Grants					
Juvenile Services Program	$ 9,000	$ 0	$ 0	$ 0	$ 0
Other General Government Grants	0	6,110	0	0	0
Public Safety Grants					
Law Enforcement Training Programs	27,600	0	0	0	0
Drug Control Grants	69,555	0	0	0	0
Health and Welfare Grants					
Health Department Programs	665,341	0	0	0	0

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds: Solid Waste / Sanitation	Special Revenue Funds: Drug Control	Special Revenue Funds: Constitu - tional Officers - Fees	Special Revenue Funds: Highway / Public Works
State of Tennessee (Cont.)					
Public Works Grants					
Bridge Program	$ 0	$ 0	$ 0	$ 0	$ 330,800
State Aid Program	0	0	0	0	266,299
Litter Program	42,400	0	0	0	0
Other State Revenues					
Beer Tax	18,488	0	0	0	0
Alcoholic Beverage Tax	109,801	0	0	0	0
Contracted Prisoner Boarding	4,810,641	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	2,124,051
Petroleum Special Tax	0	0	0	0	47,826
Registrar's Salary Supplement	15,164	0	0	0	0
Other State Grants	2,500	0	0	0	0
Other State Revenues	132,438	45,797	0	0	0
Total State of Tennessee	$ 5,902,928	$ 51,907	$ 0	$ 0	$ 2,768,976
Federal Government					
Federal Through State					
Law Enforcement Grants	$ 35,135	$ 0	$ 0	$ 0	$ 0
Other Federal through State	101,412	0	0	0	0
Direct Federal Revenue					
Other Direct Federal Revenue	22,267	0	0	0	0
Total Federal Government	$ 158,814	$ 0	$ 0	$ 0	$ 0
Other Governments and Citizens Groups					
Other Governments					
Contributions	$ 8,555	$ 0	$ 0	$ 0	$ 0
Total Other Governments and Citizens Groups	$ 8,555	$ 0	$ 0	$ 0	$ 0
Total	$ 30,263,791	$ 2,786,803	$ 40,420	$ 3,000	$ 3,919,930

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	
	General Debt Service	Total
Local Taxes		
County Property Taxes		
Current Property Tax	$ 11,387,129	$ 26,908,680
Trustee's Collections - Prior Year	244,299	543,185
Circuit Clerk/Clerk and Master Collections - Prior Years	199,332	442,294
Interest and Penalty	155,151	346,673
Payments in-Lieu-of Taxes - Local Utilities	0	174,430
Payments in-Lieu-of Taxes - Other	738,613	823,850
County Local Option Taxes		
Hotel/Motel Tax	0	603,530
Wheel Tax	4,328,890	5,272,212
Litigation Tax - General	0	285,228
Litigation Tax - Jail, Workhouse, or Courthouse	340,909	340,909
Mineral Severance Tax	0	148,078
Adequate Facilities/Development Tax	526,270	526,270
Statutory Local Taxes		
Bank Excise Tax	0	134,666
Wholesale Beer Tax	0	125,435
Total Local Taxes	$ 17,920,593	$ 36,675,440
Licenses and Permits		
Licenses		
Cable TV Franchise	$ 0	$ 102,549
Permits		
Building Permits	0	287,684
Other Permits	0	8,250
Total Licenses and Permits	$ 0	$ 398,483

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	
	General Debt Service	Total
Fines, Forfeitures, and Penalties		
Circuit Court		
Fines	$ 0	$ 34,105
DUI Treatment Fines	0	1,758
Data Entry Fee - Circuit Court	0	4,534
Courtroom Security Fee	0	84
General Sessions Court		
Fines	0	209,092
Drug Control Fines	0	2,300
DUI Treatment Fines	0	15,780
Data Entry Fee - General Sessions Court	0	31,539
Courtroom Security Fee	0	484
Juvenile Court		
Fines	0	6,255
Officers Costs	0	3,793
Data Entry Fee - Juvenile Court	0	1,040
Chancery Court		
Officers Costs	0	1,113
Data Entry Fee - Chancery Court	0	8,588
Other Courts - In-county		
Drug Court Fees	0	30,031
Other Fines, Forfeitures, and Penalties		
Proceeds from Confiscated Property	0	38,120
Total Fines, Forfeitures, and Penalties	$ 0	$ 388,616

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	
	General Debt Service	Total
Charges for Current Services		
General Service Charges		
Solid Waste Disposal Fee	$ 0	$ 1,836,967
Patient Charges	0	2,134,461
Work Release Charges for Board	0	270
Other General Service Charges	0	342,493
Fees		
Copy Fees	0	5,546
Archives and Records Management Fee	0	50,166
Greenbelt Late Application Fee	0	150
Telephone Commissions	0	164,945
Constitutional Officers' Fees and Commissions	0	3,000
Data Processing Fee - Register	0	24,860
Data Processing Fee - Sheriff	0	8,883
Sexual Offender Registration Fee - Sheriff	0	8,100
Data Processing Fee - County Clerk	0	8,310
Total Charges for Current Services	$ 0	$ 4,588,151
Other Local Revenues		
Recurring Items		
Investment Income	$ 122,586	$ 122,586
Commissary Sales	0	32,724
Sale of Recycled Materials	0	39,191
Miscellaneous Refunds	0	118,998
Nonrecurring Items		
Sale of Equipment	62,488	62,488
Sale of Property	118,910	118,910
Contributions and Gifts	0	1,791

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund: General Debt Service	Total
Other Local Revenues (Cont.)		
Other Local Revenues		
Other Local Revenues	$ 0	$ 90,158
Total Other Local Revenues	$ 303,984	$ 586,846
Fees Received From County Officials		
Fees In-Lieu-of Salary		
County Clerk	$ 0	$ 927,469
Circuit Court Clerk	0	215,126
General Sessions Court Clerk	0	525,265
Clerk and Master	0	256,756
Juvenile Court Clerk	0	37,267
Register	0	358,048
Sheriff	0	31,549
Trustee	0	1,358,325
Total Fees Received From County Officials	$ 0	$ 3,709,805
State of Tennessee		
General Government Grants		
Juvenile Services Program	$ 0	$ 9,000
Other General Government Grants	0	6,110
Public Safety Grants		
Law Enforcement Training Programs	0	27,600
Drug Control Grants	0	69,555
Health and Welfare Grants		
Health Department Programs	0	665,341

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund General Debt Service	Total
State of Tennessee (Cont.)		
Public Works Grants		
Bridge Program	$ 0	$ 330,800
State Aid Program	0	266,299
Litter Program	0	42,400
Other State Revenues		
Beer Tax	0	18,488
Alcoholic Beverage Tax	0	109,801
Contracted Prisoner Boarding	0	4,810,641
Gasoline and Motor Fuel Tax	0	2,124,051
Petroleum Special Tax	0	47,826
Registrar's Salary Supplement	0	15,164
Other State Grants	0	2,500
Other State Revenues	0	178,235
Total State of Tennessee	$ 0	$ 8,723,811
Federal Government		
Federal Through State		
Law Enforcement Grants	$ 0	$ 35,135
Other Federal through State	0	101,412
Direct Federal Revenue		
Other Direct Federal Revenue	0	22,267
Total Federal Government	$ 0	$ 158,814
Other Governments and Citizens Groups		
Other Governments		
Contributions	$ 252,526	$ 261,081
Total Other Governments and Citizens Groups	$ 252,526	$ 261,081
Total	$ 18,477,103	$ 55,491,047

Exhibit K-6

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2016

	General Purpose School	Special Revenue Fund School Federal Projects	Total
Local Taxes			
County Property Taxes			
Current Property Tax	$ 14,911,648	$ 0	$ 14,911,648
Trustee's Collections - Prior Year	307,500	0	307,500
Circuit Clerk/Clerk and Master Collections - Prior Years	250,924	0	250,924
Interest and Penalty	195,920	0	195,920
Payments in-Lieu-of Taxes - T.V.A.	930,656	0	930,656
County Local Option Taxes			
Local Option Sales Tax	10,944,597	0	10,944,597
Business Tax	660,237	0	660,237
Mixed Drink Tax	103,032	0	103,032
Statutory Local Taxes			
Interstate Telecommunications Tax	7,858	0	7,858
Total Local Taxes	$ 28,312,372	$ 0	$ 28,312,372
Licenses and Permits			
Licenses			
Marriage Licenses	$ 2,674	$ 0	$ 2,674
Total Licenses and Permits	$ 2,674	$ 0	$ 2,674
Charges for Current Services			
Education Charges			
Tuition - Regular Day Students	$ 33,940	$ 0	$ 33,940
Tuition - Summer School	4,475	0	4,475
Tuition - Other	945,871	0	945,871
Receipts from Individual Schools	123,867	0	123,867
Other Charges for Services	42,243	0	42,243
Total Charges for Current Services	$ 1,150,396	$ 0	$ 1,150,396
Other Local Revenues			
Recurring Items			
Miscellaneous Refunds	$ 198,284	$ 0	$ 198,284
Nonrecurring Items			
Sale of Equipment	14,681	0	14,681
Damages Recovered from Individuals	2,405	0	2,405
Contributions and Gifts	17,050	0	17,050
Other Local Revenues			
Other Local Revenues	33,239	0	33,239
Total Other Local Revenues	$ 265,659	$ 0	$ 265,659

(Continued)

Exhibit K-6

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

	General Purpose School	Special Revenue Fund School Federal Projects	Total
State of Tennessee			
General Government Grants			
On-Behalf Contributions for OPEB	$ 404,849	$ 0	$ 404,849
State Education Funds			
Basic Education Program	54,240,000	0	54,240,000
Early Childhood Education	955,727	0	955,727
School Food Service	49,416	0	49,416
Other State Education Funds	92,862	0	92,862
Coordinated School Health	100,999	0	100,999
Career Ladder Program	208,582	0	208,582
Other State Revenues			
Income Tax	66,662	0	66,662
Other State Grants	53,600	0	53,600
Safe Schools	60,920	0	60,920
Other State Revenues	1,125	0	1,125
Total State of Tennessee	$ 56,234,742	$ 0	$ 56,234,742
Federal Government			
Federal Through State			
USDA School Lunch Program	$ 2,784,174	$ 0	$ 2,784,174
USDA - Commodities	206,424	0	206,424
Breakfast	1,114,251	0	1,114,251
USDA - Other	41,417	0	41,417
Vocational Education - Basic Grants to States	0	141,398	141,398
Title I Grants to Local Education Agencies	0	1,750,937	1,750,937
Special Education - Grants to States	320,186	2,160,777	2,480,963
Special Education Preschool Grants	0	34,970	34,970
English Language Acquisition Grants	0	49,008	49,008
Education for Homeless Children and Youth	0	25,506	25,506
Eisenhower Professional Development State Grants	0	309,839	309,839
Race-to-the-Top - ARRA	0	54,875	54,875
Other Federal through State	109,818	0	109,818
Direct Federal Revenue			
ROTC Reimbursement	50,720	0	50,720
Total Federal Government	$ 4,626,990	$ 4,527,310	$ 9,154,300
Other Governments and Citizens Groups			
Other Governments			
Contracted Services	$ 103,747	$ 0	$ 103,747
Total Other Governments and Citizens Groups	$ 103,747	$ 0	$ 103,747
Total	$ 90,696,580	$ 4,527,310	$ 95,223,890

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2016

General Fund			
General Government			
County Commission			
Part-time Personnel	$ 41,669		
Board and Committee Members Fees	75,050		
Social Security	7,237		
Employer Medicare	1,692		
Data Processing Services	798		
Dues and Memberships	18,630		
Legal Services	64,810		
Legal Notices, Recording, and Court Costs	131		
Other Contracted Services	4,800		
Workers' Compensation Insurance	307		
Other Charges	4,286		
Total County Commission		$	219,410
County Mayor/Executive			
County Official/Administrative Officer	$ 93,483		
Clerical Personnel	93,838		
Social Security	10,928		
Pensions	5,356		
Employer Medicare	2,556		
Communication	860		
Dues and Memberships	1,800		
Printing, Stationery, and Forms	51		
Rentals	73		
Travel	2,804		
Office Supplies	909		
Premiums on Corporate Surety Bonds	350		
Workers' Compensation Insurance	486		
In Service/Staff Development	1,723		
Total County Mayor/Executive			215,217
Election Commission			
County Official/Administrative Officer	$ 72,834		
Clerical Personnel	68,233		
Part-time Personnel	32,945		
Overtime Pay	1,375		
Board and Committee Members Fees	3,100		
Election Workers	28,401		
Social Security	10,518		
Pensions	4,081		
Employer Medicare	2,460		
Data Processing Services	18,962		
Dues and Memberships	250		
Legal Notices, Recording, and Court Costs	2,231		
Maintenance and Repair Services - Equipment	2,578		
Postal Charges	4,697		
Printing, Stationery, and Forms	3,843		
Rentals	783		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
General Government (Cont.)			
Election Commission (Cont.)			
Other Contracted Services	$ 16,220		
Office Supplies	7,981		
Workers' Compensation Insurance	548		
In Service/Staff Development	1,832		
Total Election Commission		$	283,872
Register of Deeds			
County Official/Administrative Officer	$ 80,927		
Clerical Personnel	151,912		
Social Security	13,088		
Pensions	6,667		
Employer Medicare	3,061		
Data Processing Services	8,910		
Dues and Memberships	956		
Postal Charges	982		
Printing, Stationery, and Forms	1,016		
Rentals	2,268		
Office Supplies	5,928		
Premiums on Corporate Surety Bonds	350		
Workers' Compensation Insurance	597		
In Service/Staff Development	895		
Other Charges	1,016		
Total Register of Deeds			278,573
Planning			
County Official/Administrative Officer	$ 66,827		
Clerical Personnel	155,531		
Part-time Personnel	13,500		
Board and Committee Members Fees	6,300		
Social Security	14,372		
Pensions	6,364		
Employer Medicare	3,361		
Communication	1,283		
Consultants	4,209		
Data Processing Services	2,005		
Dues and Memberships	461		
Legal Notices, Recording, and Court Costs	2,131		
Maintenance and Repair Services - Equipment	512		
Maintenance and Repair Services - Vehicles	1,882		
Postal Charges	732		
Rentals	944		
Gasoline	2,585		
Office Supplies	1,429		
Workers' Compensation Insurance	628		
Other Capital Outlay	85		
Total Planning			285,141

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
General Government (Cont.)			
County Buildings			
County Official/Administrative Officer	$ 62,262		
Clerical Personnel	29,866		
Custodial Personnel	71,422		
Maintenance Personnel	308,599		
Part-time Personnel	24,330		
Overtime Pay	6,250		
Social Security	28,785		
Pensions	13,573		
Employer Medicare	6,732		
Communication	89,510		
Maintenance Agreements	18,003		
Maintenance and Repair Services - Buildings	43,994		
Maintenance and Repair Services - Equipment	8,153		
Maintenance and Repair Services - Vehicles	103		
Pest Control	1,288		
Rentals	71		
Disposal Fees	900		
Custodial Supplies	17,350		
Electricity	159,707		
Gasoline	1,229		
Natural Gas	31,835		
Uniforms	7,290		
Water and Sewer	17,859		
Workers' Compensation Insurance	20,416		
Other Charges	9,967		
Other Capital Outlay	77,779		
Total County Buildings		$	1,057,273
Preservation of Records			
Clerical Personnel	$ 98,669		
Social Security	5,463		
Pensions	2,808		
Employer Medicare	1,278		
Communication	927		
Postal Charges	98		
Rentals	144		
Workers' Compensation Insurance	252		
Other Charges	3,268		
Other Capital Outlay	3,489		
Total Preservation of Records			116,396
Finance			
Accounting and Budgeting			
County Official/Administrative Officer	$ 87,712		
Clerical Personnel	350,625		
Overtime Pay	207		
Social Security	24,811		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Finance (Cont.)			
Accounting and Budgeting (Cont.)			
Pensions	$ 12,535		
Employer Medicare	5,802		
Data Processing Services	10,400		
Dues and Memberships	627		
Legal Notices, Recording, and Court Costs	693		
Maintenance and Repair Services - Equipment	2,281		
Postal Charges	7,000		
Printing, Stationery, and Forms	3,958		
Rentals	2,062		
Office Supplies	6,417		
Premiums on Corporate Surety Bonds	400		
Workers' Compensation Insurance	1,124		
In Service/Staff Development	314		
Other Capital Outlay	1,115		
Total Accounting and Budgeting		$	518,083
Property Assessor's Office			
County Official/Administrative Officer	$ 80,927		
Clerical Personnel	233,485		
Board and Committee Members Fees	460		
Social Security	18,183		
Pensions	8,995		
Employer Medicare	4,252		
Contracts with Government Agencies	16,494		
Data Processing Services	3,000		
Dues and Memberships	1,825		
Legal Notices, Recording, and Court Costs	240		
Maintenance and Repair Services - Vehicles	174		
Postal Charges	3,221		
Rentals	3,055		
Other Contracted Services	24,694		
Gasoline	1,246		
Office Supplies	3,471		
Premiums on Corporate Surety Bonds	175		
Workers' Compensation Insurance	7,654		
In Service/Staff Development	898		
Other Capital Outlay	788		
Total Property Assessor's Office			413,237
County Trustee's Office			
County Official/Administrative Officer	$ 80,927		
Clerical Personnel	117,085		
Overtime Pay	1,141		
Social Security	11,517		
Pensions	5,706		
Employer Medicare	2,693		
Contracts with Government Agencies	9,130		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Finance (Cont.)			
County Trustee's Office (Cont.)			
Contracts with Private Agencies	$ 6,517		
Data Processing Services	5,840		
Dues and Memberships	756		
Maintenance and Repair Services - Equipment	300		
Postal Charges	11,276		
Printing, Stationery, and Forms	387		
Rentals	1,514		
Office Supplies	2,195		
Premiums on Corporate Surety Bonds	3,800		
Workers' Compensation Insurance	511		
In Service/Staff Development	1,386		
Other Capital Outlay	1,156		
Total County Trustee's Office		$	263,837
County Clerk's Office			
County Official/Administrative Officer	$ 80,927		
Clerical Personnel	371,474		
Part-time Personnel	3,002		
Social Security	26,330		
Pensions	12,923		
Employer Medicare	6,158		
Data Processing Services	23,364		
Dues and Memberships	856		
Postal Charges	20,000		
Printing, Stationery, and Forms	1,603		
Rentals	1,135		
Office Supplies	3,783		
Premiums on Corporate Surety Bonds	350		
Workers' Compensation Insurance	1,167		
In Service/Staff Development	1,089		
Other Charges	11,213		
Other Capital Outlay	1,578		
Total County Clerk's Office			566,952
Administration of Justice			
Circuit Court			
County Official/Administrative Officer	$ 80,927		
Clerical Personnel	570,989		
Overtime Pay	1,207		
Social Security	38,422		
Pensions	18,641		
Employer Medicare	8,986		
Data Processing Services	19,320		
Dues and Memberships	726		
Legal Notices, Recording, and Court Costs	513		
Maintenance and Repair Services - Equipment	610		
Postal Charges	12,000		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Administration of Justice (Cont.)			
Circuit Court (Cont.)			
Printing, Stationery, and Forms	$ 4,938		
Rentals	4,587		
Other Contracted Services	18,768		
Office Supplies	7,473		
Periodicals	410		
Premiums on Corporate Surety Bonds	350		
Workers' Compensation Insurance	1,735		
In Service/Staff Development	375		
Other Capital Outlay	4,197		
Total Circuit Court		$	795,174
General Sessions Court			
Judge(s)	$ 161,382		
Laborers	18,100		
Clerical Personnel	119,798		
Special Commissioner Fees/Special Master Fees	79,161		
Social Security	20,323		
Pensions	8,613		
Employer Medicare	5,378		
Communication	2,002		
Dues and Memberships	570		
Maintenance and Repair Services - Equipment	244		
Maintenance and Repair Services - Vehicles	3,160		
Printing, Stationery, and Forms	1,401		
Rentals	860		
Other Contracted Services	626		
Gasoline	1,182		
Office Supplies	2,123		
Periodicals	4,366		
Liability Insurance	1,730		
Workers' Compensation Insurance	1,088		
In Service/Staff Development	1,224		
Other Charges	860		
Other Capital Outlay	12,110		
Total General Sessions Court			446,301
Drug Court			
Clerical Personnel	$ 12,805		
Social Security	916		
Pensions	371		
Employer Medicare	214		
Consultants	25,650		
Maintenance and Repair Services - Equipment	84		
In Service/Staff Development	3,054		
Other Charges	27,689		
Other Capital Outlay	252		
Total Drug Court			71,035

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Administration of Justice (Cont.)			
Chancery Court			
County Official/Administrative Officer	$ 80,927		
Clerical Personnel	148,707		
Social Security	13,508		
Pensions	6,568		
Employer Medicare	3,159		
Data Processing Services	10,320		
Dues and Memberships	726		
Maintenance and Repair Services - Equipment	220		
Postal Charges	9,223		
Printing, Stationery, and Forms	839		
Rentals	999		
Office Supplies	3,731		
Periodicals	110		
Premiums on Corporate Surety Bonds	350		
Workers' Compensation Insurance	583		
In Service/Staff Development	109		
Other Capital Outlay	8,598		
Total Chancery Court		$	288,677
Juvenile Court			
Youth Service Officer(s)	$ 136,288		
Clerical Personnel	181,525		
Overtime Pay	5,607		
Social Security	18,888		
Pensions	9,084		
Employer Medicare	4,417		
Communication	720		
Data Processing Services	8,949		
Dues and Memberships	485		
Evaluation and Testing	3,535		
Maintenance and Repair Services - Equipment	2,648		
Printing, Stationery, and Forms	1,212		
Rentals	684		
Office Supplies	2,988		
Periodicals	20		
Liability Insurance	1,730		
Workers' Compensation Insurance	840		
In Service/Staff Development	4,926		
Other Charges	20,350		
Other Capital Outlay	11,779		
Total Juvenile Court			416,675
Public Safety			
Sheriff's Department			
County Official/Administrative Officer	$ 89,035		
Deputy(ies)	2,394,646		
Salary Supplements	27,600		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Safety (Cont.)		
Sheriff's Department (Cont.)		
Dispatchers/Radio Operators	$ 183,988	
Guards	2,920,836	
Clerical Personnel	178,138	
Part-time Personnel	3,933	
Overtime Pay	525,938	
Social Security	368,048	
Pensions	174,801	
Employer Medicare	86,076	
Communication	68,480	
Consultants	17,039	
Data Processing Services	143,680	
Dues and Memberships	5,147	
Licenses	728	
Maintenance and Repair Services - Buildings	31,842	
Maintenance and Repair Services - Equipment	82,454	
Maintenance and Repair Services - Vehicles	98,649	
Medical and Dental Services	1,287,532	
Pest Control	1,872	
Postal Charges	3,159	
Printing, Stationery, and Forms	4,675	
Rentals	12,277	
Transportation - Other than Students	6,361	
Disposal Fees	4,437	
Other Contracted Services	582,348	
Custodial Supplies	33,299	
Drugs and Medical Supplies	3,478	
Electricity	165,893	
Gasoline	102,991	
Law Enforcement Supplies	45,441	
Library Books/Media	275	
Natural Gas	50,894	
Office Supplies	21,611	
Prisoners Clothing	21,888	
Tires and Tubes	19,814	
Uniforms	60,203	
Water and Sewer	116,323	
Premiums on Corporate Surety Bonds	500	
Workers' Compensation Insurance	245,469	
In Service/Staff Development	44,147	
Other Charges	99,620	
Motor Vehicles	501,229	
Other Capital Outlay	145,754	
Total Sheriff's Department		$ 10,982,548
Fire Prevention and Control		
Contracts with Other Public Agencies	$ 628,825	
Total Fire Prevention and Control		628,825

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Safety (Cont.)			
Civil Defense			
Supervisor/Director	$ 102,228		
Social Security	6,174		
Pensions	2,918		
Employer Medicare	1,444		
Communication	5,126		
Maintenance and Repair Services - Equipment	373		
Maintenance and Repair Services - Vehicles	5,996		
Gasoline	6,477		
Office Supplies	109		
Workers' Compensation Insurance	16,703		
In Service/Staff Development	1,234		
Other Charges	8,196		
Other Capital Outlay	45,203		
Total Civil Defense		$	202,181
Public Health and Welfare			
Local Health Center			
Medical Personnel	$ 453,819		
Social Security	26,080		
Pensions	11,641		
Employer Medicare	6,099		
Communication	3,599		
Dues and Memberships	200		
Maintenance and Repair Services - Buildings	25,041		
Maintenance and Repair Services - Equipment	912		
Pest Control	1,466		
Rentals	1,152		
Travel	2,982		
Disposal Fees	1,726		
Other Contracted Services	45,902		
Custodial Supplies	1,011		
Drugs and Medical Supplies	626		
Electricity	24,489		
Natural Gas	1,988		
Office Supplies	1,209		
Water and Sewer	4,391		
Liability Insurance	957		
Workers' Compensation Insurance	20,509		
Other Charges	42,947		
Total Local Health Center			678,746
Rabies and Animal Control			
Laborers	$ 100,570		
Part-time Personnel	6,364		
Social Security	5,840		
Pensions	2,856		
Employer Medicare	1,366		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Health and Welfare (Cont.)			
Rabies and Animal Control (Cont.)			
Communication	$ 2,520		
Maintenance and Repair Services - Buildings	1,085		
Maintenance and Repair Services - Equipment	707		
Maintenance and Repair Services - Vehicles	2,979		
Rentals	23		
Animal Food and Supplies	7,645		
Electricity	3,898		
Gasoline	4,127		
Natural Gas	1,343		
Office Supplies	1,201		
Water and Sewer	2,370		
Workers' Compensation Insurance	3,846		
In Service/Staff Development	425		
Other Charges	4,251		
Other Capital Outlay	36,957		
Total Rabies and Animal Control		$	190,373
Ambulance/Emergency Medical Services			
County Official/Administrative Officer	$ 34,232		
Medical Personnel	1,337,925		
Clerical Personnel	141,831		
Part-time Personnel	168,712		
Overtime Pay	958,951		
Social Security	153,589		
Pensions	72,036		
Employer Medicare	35,920		
Communication	22,374		
Data Processing Services	6,294		
Debt Collection Services	3,688		
Dues and Memberships	400		
Licenses	3,018		
Maintenance and Repair Services - Buildings	22,716		
Maintenance and Repair Services - Equipment	12,691		
Maintenance and Repair Services - Vehicles	95,409		
Pest Control	177		
Postal Charges	22		
Printing, Stationery, and Forms	292		
Rentals	4,339		
Disposal Fees	6,879		
Other Contracted Services	125,906		
Custodial Supplies	6,306		
Drugs and Medical Supplies	155,785		
Electricity	14,701		
Gasoline	50,876		
Natural Gas	2,921		
Office Supplies	5,739		
Tires and Tubes	15,318		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Health and Welfare (Cont.)			
Ambulance/Emergency Medical Services (Cont.)			
Uniforms	$ 27,776		
Water and Sewer	6,578		
Workers' Compensation Insurance	284,731		
In Service/Staff Development	22,172		
Other Charges	15,567		
Motor Vehicles	314,915		
Other Capital Outlay	117,709		
Total Ambulance/Emergency Medical Services		$	4,248,495
Sanitation Management			
Laborers	$ 24,516		
Social Security	1,493		
Pensions	700		
Employer Medicare	349		
Maintenance and Repair Services - Vehicles	7,322		
Other Contracted Services	11,450		
Gasoline	1,542		
Workers' Compensation Insurance	879		
Other Charges	3,854		
Total Sanitation Management			52,105
Agriculture and Natural Resources			
Agricultural Extension Service			
Communication	$ 840		
Contracts with Government Agencies	145,631		
Maintenance and Repair Services - Equipment	1,433		
Disposal Fees	325		
Electricity	8,124		
Natural Gas	1,315		
Water and Sewer	883		
Total Agricultural Extension Service			158,551
Other Operations			
Other Charges			
Employee and Dependent Insurance	$ 2,198,194		
Unemployment Compensation	12,320		
Audit Services	19,885		
Consultants	1,890		
Evaluation and Testing	6,935		
Rentals	4,800		
Remittance of Revenue Collected	603,529		
Other Contracted Services	919,898		
Liability Insurance	342,363		
Trustee's Commission	356,525		
Liability Claims	31,460		
Other Charges	142,819		
Other Capital Outlay	51,300		
Total Other Charges			4,691,918

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Other Operations (Cont.)			
Contributions to Other Agencies			
Contributions	$ 444,135		
Total Contributions to Other Agencies		$ 444,135	
Total General Fund			$ 28,513,730
Solid Waste/Sanitation Fund			
Public Health and Welfare			
Convenience Centers			
Laborers	$ 68,213		
Part-time Personnel	104,621		
Overtime Pay	3,052		
Social Security	10,739		
Pensions	2,035		
Employer Medicare	2,512		
Communication	489		
Maintenance and Repair Services - Buildings	4,210		
Maintenance and Repair Services - Equipment	4,709		
Maintenance and Repair Services - Vehicles	5,613		
Rentals	4,620		
Diesel Fuel	11,676		
Electricity	4,690		
Gasoline	1,061		
Tires and Tubes	3,892		
Water and Sewer	1,608		
Workers' Compensation Insurance	6,440		
Other Charges	293		
Other Capital Outlay	2,348		
Total Convenience Centers		$ 242,821	
Transfer Stations			
County Official/Administrative Officer	$ 60,567		
Laborers	125,183		
Clerical Personnel	87,907		
Overtime Pay	7,139		
Social Security	16,204		
Pensions	8,032		
Employer Medicare	3,790		
Communication	5,532		
Maintenance and Repair Services - Buildings	6,115		
Maintenance and Repair Services - Equipment	80,320		
Maintenance and Repair Services - Vehicles	1,553		
Postal Charges	392		
Printing, Stationery, and Forms	818		
Rentals	79		
Disposal Fees	1,370,189		
Custodial Supplies	576		
Diesel Fuel	12,122		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)			
Public Health and Welfare (Cont.)			
Transfer Stations (Cont.)			
Electricity	$ 10,172		
Gasoline	103		
Lubricants	2,033		
Natural Gas	866		
Office Supplies	1,315		
Small Tools	166		
Uniforms	5,874		
Water and Sewer	1,682		
Workers' Compensation Insurance	10,111		
In Service/Staff Development	2,473		
Other Charges	7,497		
Other Capital Outlay	170,984		
Total Transfer Stations		$	1,999,794
Recycling Center			
Laborers	$ 32,758		
Overtime Pay	655		
Social Security	1,769		
Pensions	954		
Employer Medicare	414		
Maintenance and Repair Services - Equipment	198		
Maintenance and Repair Services - Vehicles	5,988		
Other Contracted Services	3,850		
Diesel Fuel	2,429		
Tires and Tubes	3,476		
Uniforms	1,291		
Workers' Compensation Insurance	1,228		
Other Capital Outlay	8,550		
Total Recycling Center			63,560
Postclosure Care Costs			
Laborers	$ 33,389		
Overtime Pay	770		
Social Security	2,007		
Pensions	975		
Employer Medicare	469		
Evaluation and Testing	15,000		
Maintenance and Repair Services - Equipment	4,567		
Rentals	5,350		
Diesel Fuel	1,439		
Small Tools	149		
Tires and Tubes	586		
Workers' Compensation Insurance	1,251		
Site Development	3,393		
Total Postclosure Care Costs			69,345

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)			
Other Operations			
Other Charges			
Employee and Dependent Insurance	$ 75,522		
Liability Insurance	15,225		
Trustee's Commission	35,397		
Total Other Charges		$ 126,144	
Total Solid Waste/Sanitation Fund			$ 2,501,664
Drug Control Fund			
Public Safety			
Drug Enforcement			
Confidential Drug Enforcement Payments	$ 10,000		
Trustee's Commission	22		
Other Charges	3,885		
Other Capital Outlay	2,203		
Total Drug Enforcement		$ 16,110	
Total Drug Control Fund			16,110
Constitutional Officers - Fees Fund			
Administration of Justice			
Chancery Court			
Constitutional Officers' Operating Expenses	$ 3,000		
Total Chancery Court		$ 3,000	
Total Constitutional Officers - Fees Fund			3,000
Highway/Public Works Fund			
Highways			
Administration			
County Official/Administrative Officer	$ 89,035		
Clerical Personnel	119,723		
Board and Committee Members Fees	17,500		
Social Security	12,933		
Pensions	5,982		
Employer Medicare	3,025		
Communication	3,519		
Dues and Memberships	3,244		
Legal Services	5,940		
Maintenance and Repair Services - Equipment	140		
Pest Control	420		
Postal Charges	458		
Printing, Stationery, and Forms	35		
Rentals	421		
Disposal Fees	1,175		
Electricity	6,443		
Natural Gas	1,210		
Office Supplies	860		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)			
Highways (Cont.)			
Administration (Cont.)			
Water and Sewer	$ 2,806		
Premiums on Corporate Surety Bonds	392		
Workers' Compensation Insurance	19,062		
Other Charges	122		
Total Administration		$	294,445
Highway and Bridge Maintenance			
Laborers	$ 735,895		
Part-time Personnel	18,078		
Overtime Pay	5,568		
Social Security	43,056		
Pensions	20,788		
Employer Medicare	10,070		
Asphalt	683,739		
Crushed Stone	176,907		
Pipe	4,459		
Road Signs	3,313		
Workers' Compensation Insurance	77,771		
Other Charges	1,490		
Total Highway and Bridge Maintenance			1,781,134
Operation and Maintenance of Equipment			
Mechanic(s)	$ 121,813		
Overtime Pay	1,088		
Social Security	7,233		
Pensions	3,328		
Employer Medicare	1,692		
Evaluation and Testing	815		
Diesel Fuel	52,152		
Equipment and Machinery Parts	69,843		
Garage Supplies	22,173		
Gasoline	16,183		
Lubricants	9,198		
Tires and Tubes	22,591		
Workers' Compensation Insurance	10,527		
Other Charges	500		
Total Operation and Maintenance of Equipment			339,136
Other Charges			
Employee and Dependent Insurance	$ 216,206		
Unemployment Compensation	20		
Liability Insurance	57,093		
Trustee's Commission	32,798		
Liability Claims	4,050		
Total Other Charges			310,167

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)			
Highways (Cont.)			
Capital Outlay			
Bridge Construction	$ 732,035		
State Aid Projects	337,879		
Other Equipment	139,007		
Other Capital Outlay	400		
Total Capital Outlay		$ 1,209,321	
Total Highway/Public Works Fund			$ 3,934,203
General Debt Service Fund			
Principal on Debt			
General Government			
Principal on Bonds	$ 2,734,520		
Principal on Notes	19,000		
Total General Government		$ 2,753,520	
Highways and Streets			
Principal on Notes	$ 125,400		
Total Highways and Streets		125,400	
Education			
Principal on Bonds	$ 7,095,480		
Principal on Notes	586,948		
Principal on Capital Leases	41,651		
Total Education		7,724,079	
Interest on Debt			
General Government			
Interest on Bonds	$ 1,333,496		
Interest on Notes	2,636		
Total General Government		1,336,132	
Highways and Streets			
Interest on Notes	$ 17,399		
Total Highways and Streets		17,399	
Education			
Interest on Bonds	$ 4,056,926		
Interest on Notes	95,438		
Interest on Capital Leases	13,099		
Total Education		4,165,463	
Other Debt Service			
General Government			
Trustee's Commission	$ 297,293		
Other Debt Service	3,035		
Total General Government		300,328	

(Continued)

Exhibit K-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Debt Service Fund (Cont.)			
Other Debt Service (Cont.)			
Education			
Underwriter's Discount	$ 77,151		
Other Debt Issuance Charges	118,786		
Total Education		$ 195,937	
Total General Debt Service Fund			$ 16,618,258
General Capital Projects Fund			
Capital Projects			
Other General Government Projects			
Other Construction	$ 152,889		
Other Capital Outlay	1,843,924		
Total Other General Government Projects		$ 1,996,813	
Total General Capital Projects Fund			1,996,813
Total Governmental Funds - Primary Government			$ 53,583,778

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2016

General Purpose School Fund		
Instruction		
Regular Instruction Program		
Teachers	$ 26,166,470	
Career Ladder Program	123,750	
Homebound Teachers	13,752	
Clerical Personnel	37,151	
Educational Assistants	948,003	
Other Salaries and Wages	42,888	
Certified Substitute Teachers	246,587	
Non-certified Substitute Teachers	360,328	
Social Security	1,644,485	
Pensions	2,391,186	
Life Insurance	49,625	
Medical Insurance	7,003,748	
Dental Insurance	226,662	
Unemployment Compensation	12,267	
Employer Medicare	387,605	
Operating Lease Payments	74,500	
Maintenance and Repair Services - Equipment	23,489	
Other Contracted Services	125,335	
Instructional Supplies and Materials	468,409	
Textbooks	1,462,684	
Other Supplies and Materials	11,676	
Other Charges	114,035	
Data Processing Equipment	342,128	
Regular Instruction Equipment	4,738	
Total Regular Instruction Program		$ 42,281,501
Alternative Instruction Program		
Teachers	$ 416,167	
Career Ladder Program	4,000	
Educational Assistants	22,128	
Other Salaries and Wages	37,332	
Social Security	28,646	
Pensions	39,696	
Life Insurance	570	
Medical Insurance	64,040	
Dental Insurance	3,090	
Employer Medicare	6,700	
Total Alternative Instruction Program		622,369
Special Education Program		
Teachers	$ 3,339,324	
Career Ladder Program	26,230	
Homebound Teachers	22,701	
Educational Assistants	444,315	
Speech Pathologist	406,475	
Other Salaries and Wages	214,854	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)		
Instruction (Cont.)		
Special Education Program (Cont.)		
Certified Substitute Teachers	$ 12,352	
Non-certified Substitute Teachers	77,537	
Social Security	268,021	
Pensions	361,919	
Life Insurance	6,108	
Medical Insurance	1,136,729	
Dental Insurance	34,657	
Unemployment Compensation	590	
Employer Medicare	62,746	
Contracts with Private Agencies	77,098	
Other Contracted Services	457	
Instructional Supplies and Materials	6,097	
Special Education Equipment	17,239	
Total Special Education Program		$ 6,515,449
Vocational Education Program		
Teachers	$ 1,782,987	
Career Ladder Program	500	
Certified Substitute Teachers	11,593	
Non-certified Substitute Teachers	21,472	
Social Security	107,117	
Pensions	161,122	
Life Insurance	2,799	
Medical Insurance	423,538	
Dental Insurance	15,434	
Employer Medicare	25,171	
Other Contracted Services	5,502	
Instructional Supplies and Materials	51,869	
Textbooks	7,714	
Other Supplies and Materials	4,020	
Other Charges	3,877	
Vocational Instruction Equipment	61,622	
Total Vocational Education Program		2,686,337
Student Body Education Program		
Other Salaries and Wages	$ 154,028	
Social Security	9,399	
Pensions	13,911	
Life Insurance	148	
Medical Insurance	15,267	
Dental Insurance	1,097	
Employer Medicare	2,198	
Other Contracted Services	153,125	
Total Student Body Education Program		349,173

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)		
Instruction (Cont.)		
Adult Education Program		
Other Contracted Services	$ 38,725	
Total Adult Education Program		$ 38,725
Support Services		
Attendance		
Supervisor/Director	$ 80,532	
Career Ladder Program	1,000	
Other Salaries and Wages	39,097	
Social Security	7,355	
Pensions	8,496	
Life Insurance	137	
Medical Insurance	5,930	
Dental Insurance	378	
Employer Medicare	1,720	
Travel	1,358	
Other Charges	1,903	
Total Attendance		147,906
Health Services		
Medical Personnel	$ 742,438	
Other Salaries and Wages	89,033	
Social Security	48,360	
Pensions	31,033	
Life Insurance	137	
Medical Insurance	214,965	
Dental Insurance	756	
Employer Medicare	11,310	
Travel	3,784	
Drugs and Medical Supplies	1,633	
Other Supplies and Materials	1,269	
Other Charges	13,411	
Health Equipment	14,932	
Total Health Services		1,173,061
Other Student Support		
Career Ladder Program	$ 1,500	
Guidance Personnel	1,073,296	
School Resource Officer	73,482	
Social Security	67,898	
Pensions	95,214	
Life Insurance	1,713	
Medical Insurance	175,942	
Dental Insurance	7,624	
Employer Medicare	16,228	
Contracts with Government Agencies	418,634	
Evaluation and Testing	94,698	
Total Other Student Support		2,026,229

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Regular Instruction Program			
Supervisor/Director	$	251,884	
Career Ladder Program		8,000	
Librarians		827,324	
Clerical Personnel		135,795	
Other Salaries and Wages		34,287	
Social Security		74,831	
Pensions		102,928	
Life Insurance		1,585	
Medical Insurance		271,754	
Dental Insurance		7,846	
Employer Medicare		17,501	
Travel		10,962	
Library Books/Media		40,417	
Other Supplies and Materials		15,287	
In Service/Staff Development		40,837	
Total Regular Instruction Program			$ 1,841,238
Alternative Instruction Program			
Supervisor/Director	$	73,896	
Career Ladder Program		1,000	
Social Security		4,603	
Pensions		6,771	
Life Insurance		68	
Medical Insurance		5,930	
Dental Insurance		378	
Employer Medicare		1,076	
Total Alternative Instruction Program			93,722
Special Education Program			
Supervisor/Director	$	72,396	
Career Ladder Program		2,000	
Psychological Personnel		224,976	
Secretary(ies)		39,180	
Other Salaries and Wages		170,011	
Social Security		29,888	
Pensions		38,766	
Life Insurance		593	
Medical Insurance		95,860	
Dental Insurance		2,802	
Employer Medicare		6,990	
Communication		189	
Travel		12,383	
Other Supplies and Materials		250	
In Service/Staff Development		729	
Total Special Education Program			697,013

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Vocational Education Program		
Supervisor/Director	$ 79,272	
Career Ladder Program	1,000	
Secretary(ies)	19,980	
Social Security	5,938	
Pensions	7,832	
Life Insurance	68	
Medical Insurance	31,041	
Dental Insurance	378	
Employer Medicare	1,389	
Travel	8,546	
Total Vocational Education Program		$ 155,444
Other Programs		
On-behalf Payments to OPEB	$ 404,849	
Total Other Programs		404,849
Board of Education		
Other Salaries and Wages	$ 40,428	
Board and Committee Members Fees	18,000	
Social Security	3,507	
Pensions	3,655	
Life Insurance	68	
Medical Insurance	11,882	
Dental Insurance	378	
Employer Medicare	820	
Audit Services	17,134	
Contributions	15,900	
Dues and Memberships	12,975	
Legal Services	111,443	
Travel	2,020	
Liability Insurance	124,858	
Trustee's Commission	538,484	
Workers' Compensation Insurance	584,584	
Other Charges	38,401	
Total Board of Education		1,524,537
Director of Schools		
County Official/Administrative Officer	$ 151,000	
Assistant(s)	110,004	
Secretary(ies)	41,720	
Other Salaries and Wages	31,496	
Social Security	18,531	
Pensions	25,613	
Life Insurance	365	
Medical Insurance	21,281	
Dental Insurance	754	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Director of Schools (Cont.)		
Employer Medicare	$ 4,754	
Communication	6,042	
Dues and Memberships	4,771	
Postal Charges	9,343	
Travel	3,219	
Office Supplies	2,530	
Administration Equipment	360	
Total Director of Schools		$ 431,783
Office of the Principal		
Principals	$ 1,446,895	
Career Ladder Program	16,500	
Accountants/Bookkeepers	433,342	
Assistant Principals	1,485,728	
Secretary(ies)	499,120	
Social Security	228,975	
Pensions	293,144	
Life Insurance	2,622	
Medical Insurance	909,673	
Dental Insurance	16,189	
Employer Medicare	53,601	
Communication	73,075	
Travel	17,196	
Other Contracted Services	53,556	
Office Supplies	22,398	
Other Supplies and Materials	33,597	
Other Charges	142,784	
Total Office of the Principal		5,728,395
Fiscal Services		
Accountants/Bookkeepers	$ 47,088	
Purchasing Personnel	82,805	
Social Security	7,802	
Pensions	9,438	
Life Insurance	205	
Medical Insurance	22,775	
Dental Insurance	378	
Employer Medicare	1,825	
Travel	1,104	
Office Supplies	905	
Administration Equipment	227	
Total Fiscal Services		174,552
Human Services/Personnel		
Supervisor/Director	$ 82,272	
Secretary(ies)	107,200	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Human Services/Personnel (Cont.)		
Social Security	$ 11,289	
Pensions	15,342	
Life Insurance	205	
Medical Insurance	36,873	
Dental Insurance	1,134	
Employer Medicare	2,640	
Travel	2,101	
Other Contracted Services	30,906	
Other Supplies and Materials	5,056	
Other Charges	33,125	
Total Human Services/Personnel		$ 328,143
Operation of Plant		
Custodial Personnel	$ 25,489	
Other Salaries and Wages	56,532	
Social Security	4,863	
Pensions	2,362	
Medical Insurance	11,949	
Employer Medicare	1,137	
Janitorial Services	2,101,095	
Pest Control	11,016	
Disposal Fees	75,706	
Other Contracted Services	5,821	
Custodial Supplies	117,794	
Electricity	2,545,454	
Natural Gas	184,717	
Water and Sewer	441,604	
Other Supplies and Materials	49,439	
Boiler Insurance	18,710	
Building and Contents Insurance	365,580	
Total Operation of Plant		6,019,268
Maintenance of Plant		
Supervisor/Director	$ 67,284	
Secretary(ies)	35,182	
Maintenance Personnel	517,159	
Overtime Pay	3,530	
Social Security	37,023	
Pensions	21,491	
Life Insurance	68	
Medical Insurance	116,858	
Dental Insurance	378	
Employer Medicare	8,659	
Maintenance and Repair Services - Buildings	1,147,612	
Travel	843	
Other Contracted Services	192,019	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Maintenance of Plant (Cont.)		
General Construction Materials	$ 24,453	
Other Supplies and Materials	4,228	
Maintenance Equipment	412,015	
Total Maintenance of Plant		$ 2,588,802
Transportation		
Supervisor/Director	$ 143,497	
Mechanic(s)	197,196	
Bus Drivers	1,692,604	
Clerical Personnel	4,268	
Overtime Pay	39,641	
Other Salaries and Wages	772,452	
Social Security	169,727	
Pensions	62,870	
Life Insurance	103	
Medical Insurance	95,114	
Dental Insurance	468	
Unemployment Compensation	366	
Employer Medicare	41,003	
Operating Lease Payments	55,753	
Maintenance and Repair Services - Vehicles	329,857	
Rentals	26,250	
Travel	3,703	
Diesel Fuel	274,443	
Gasoline	39,319	
Tires and Tubes	96,000	
Other Supplies and Materials	3,000	
Vehicle and Equipment Insurance	105,242	
Other Charges	169,083	
Transportation Equipment	797,396	
Total Transportation		5,119,355
Central and Other		
Data Processing Personnel	$ 69,178	
Other Salaries and Wages	357,980	
Social Security	25,420	
Pensions	26,776	
Life Insurance	404	
Medical Insurance	89,720	
Dental Insurance	1,281	
Employer Medicare	5,945	
Maintenance and Repair Services - Equipment	4,320	
Travel	13,451	
Other Contracted Services	120,822	
Other Supplies and Materials	35,660	
Data Processing Equipment	111,041	
Total Central and Other		861,998

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)		
Operation of Non-Instructional Services		
Food Service		
Supervisor/Director	$ 66,096	
Clerical Personnel	68,040	
Social Security	7,725	
Pensions	7,935	
Life Insurance	137	
Medical Insurance	29,784	
Dental Insurance	32	
Unemployment Compensation	3,806	
Employer Medicare	1,807	
Payments to Schools - Breakfast	1,114,251	
Payments to Schools - Lunch	2,784,174	
Payments to Schools - Other USDA	41,417	
Other Contracted Services	375	
USDA - Commodities	206,424	
Other Supplies and Materials	683	
In Service/Staff Development	206	
Other Charges	23,747	
Total Food Service		$ 4,356,639
Community Services		
Other Salaries and Wages	$ 604,154	
Social Security	37,001	
Pensions	8,875	
Medical Insurance	50,281	
Unemployment Compensation	1,601	
Employer Medicare	8,654	
Other Contracted Services	22,147	
Food Supplies	42,469	
Instructional Supplies and Materials	18,811	
Other Supplies and Materials	35,552	
In Service/Staff Development	954	
Other Charges	40,645	
Other Equipment	13,790	
Total Community Services		884,934
Early Childhood Education		
Teachers	$ 486,979	
Career Ladder Program	1,000	
Educational Assistants	134,312	
Social Security	36,798	
Pensions	47,966	
Life Insurance	752	
Medical Insurance	141,037	
Dental Insurance	3,781	
Employer Medicare	8,606	
Communication	478	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)			
Operation of Non-Instructional Services (Cont.)			
Early Childhood Education (Cont.)			
Travel	$ 1,371		
Other Contracted Services	3,148		
Food Supplies	604		
Instructional Supplies and Materials	34,841		
Other Supplies and Materials	43,573		
In Service/Staff Development	2,916		
Other Charges	7,564		
Total Early Childhood Education		$ 955,726	
Capital Outlay			
Regular Capital Outlay			
Architects	$ 2,000		
Engineering Services	48,511		
Building Improvements	21,683		
Site Development	1,000		
Other Capital Outlay	83,569		
Total Regular Capital Outlay		156,763	
Other Debt Service			
Education			
Debt Service Contribution to Primary Government	$ 252,366		
Total Education		252,366	
Total General Purpose School Fund			$ 88,416,277
School Federal Projects Fund			
Instruction			
Regular Instruction Program			
Teachers	$ 392,914		
Educational Assistants	148,013		
Other Salaries and Wages	103,154		
Social Security	38,184		
Pensions	48,009		
Life Insurance	551		
Medical Insurance	133,804		
Dental Insurance	2,715		
Employer Medicare	8,930		
Other Contracted Services	91,764		
Instructional Supplies and Materials	142,792		
Other Charges	4,042		
Regular Instruction Equipment	46,383		
Total Regular Instruction Program		$ 1,161,255	
Special Education Program			
Teachers	$ 297,664		
Educational Assistants	641,981		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

School Federal Projects Fund (Cont.)		
Instruction (Cont.)		
Special Education Program (Cont.)		
Speech Pathologist	$ 105,944	
Other Salaries and Wages	3,809	
Social Security	58,418	
Pensions	49,260	
Life Insurance	416	
Medical Insurance	282,696	
Dental Insurance	2,489	
Employer Medicare	14,333	
Contracts with Private Agencies	176,171	
Maintenance and Repair Services - Equipment	1,178	
Instructional Supplies and Materials	26,017	
Special Education Equipment	15,891	
Total Special Education Program		$ 1,676,267
Vocational Education Program		
Educational Assistants	$ 14,688	
Social Security	797	
Pensions	423	
Medical Insurance	10,582	
Employer Medicare	186	
Instructional Supplies and Materials	5,716	
Vocational Instruction Equipment	71,938	
Total Vocational Education Program		104,330
Support Services		
Other Student Support		
Travel	$ 23,299	
Other Contracted Services	8,250	
Other Supplies and Materials	175	
In Service/Staff Development	3,607	
Other Charges	15,022	
Other Equipment	400	
Total Other Student Support		50,753
Regular Instruction Program		
Other Salaries and Wages	$ 589,525	
Social Security	35,134	
Pensions	50,812	
Life Insurance	743	
Medical Insurance	117,607	
Dental Insurance	3,468	
Employer Medicare	8,216	
Travel	594	
Other Contracted Services	87,450	
In Service/Staff Development	101,190	
Other Charges	6,729	
Other Equipment	2,008	
Total Regular Instruction Program		1,003,476

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

School Federal Projects Fund (Cont.)			
Support Services (Cont.)			
Special Education Program			
Psychological Personnel	$ 162,860		
Other Salaries and Wages	206,363		
Social Security	21,590		
Pensions	21,541		
Life Insurance	300		
Medical Insurance	61,563		
Dental Insurance	1,512		
Employer Medicare	5,044		
Travel	12,061		
Other Supplies and Materials	992		
In Service/Staff Development	8,771		
Total Special Education Program		$ 502,597	
Vocational Education Program			
Travel	$ 1,777		
In Service/Staff Development	100		
Other Charges	35		
Total Vocational Education Program		1,912	
Transportation			
Bus Drivers	$ 9,235		
Social Security	573		
Pensions	212		
Employer Medicare	134		
Total Transportation		10,154	
Total School Federal Projects Fund			$ 4,510,744
Education Capital Projects Fund			
Capital Projects			
Education Capital Projects			
Architects	$ 27,623		
Contributions	160		
Building Improvements	6,988,786		
Other Capital Outlay	2,288,941		
Total Education Capital Projects		$ 9,305,510	
Total Education Capital Projects Fund			9,305,510
Total Governmental Funds - Discretely Presented School Department			$ 102,232,531

Exhibit K-9

Robertson County, Tennessee
Schedule of Detailed Receipts, Disbursements,
and Changes in Cash Balance - City Agency Fund
For the Year Ended June 30, 2016

	Cities - Sales Tax Fund
Cash Receipts	
Local Option Sales Tax	$ 9,755,134
Total Cash Receipts	$ 9,755,134
Cash Disbursements	
Remittance of Revenues Collected	$ 9,657,583
Trustee's Commission	97,551
Total Cash Disbursements	$ 9,755,134
Excess of Cash Receipts Over (Under) Cash Disbursements	$ 0
Cash Balance, July 1, 2015	0
Cash Balance, June 30, 2016	$ 0

SINGLE AUDIT SECTION

STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
DEPARTMENT OF AUDIT
DIVISION OF LOCAL GOVERNMENT AUDIT
SUITE 1500
JAMES K. POLK STATE OFFICE BUILDING
NASHVILLE, TENNESSEE 37243-1402
PHONE (615) 401-7841

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Robertson County Mayor and
Board of County Commissioners
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise Robertson County's basic financial statements, and have issued our report thereon dated September 2, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Robertson County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Robertson County's internal control. Accordingly, we do not express an opinion on the effectiveness of Robertson County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a certain deficiency in internal controls, described in the accompanying Schedule of Findings and Questioned Costs as item 2016-001 that we consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Robertson County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matter that is required to be reported under *Government Auditing Standards* and is described in the accompanying Schedule of Findings and Questioned Costs as item 2016-002.

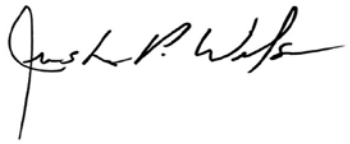
Robertson County's Responses to Findings

Robertson County's responses to the findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. Robertson County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Robertson County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

September 2, 2016

JPW/yu

STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
DEPARTMENT OF AUDIT
DIVISION OF LOCAL GOVERNMENT AUDIT
SUITE 1500
JAMES K. POLK STATE OFFICE BUILDING
NASHVILLE, TENNESSEE 37243-1402
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Independent Auditor's Report

Auditor's Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by Uniform Guidance

Robertson County Mayor and
Board of County Commissioners
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on Compliance for Each Major Federal Program

We have audited Robertson County's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Robertson County's major federal programs for the year ended June 30, 2016. Robertson County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Robertson County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require

that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Robertson County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Robertson County's compliance.

Opinion on Each Major Federal Program

In our opinion, Robertson County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2016.

Report on Internal Control Over Compliance

Management of Robertson County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Robertson County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Robertson County's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

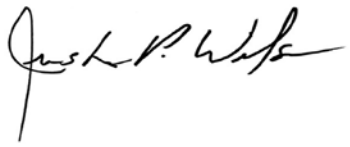
Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise Robertson County's basic financial statements. We issued our report thereon dated September 2, 2016, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

September 2, 2016

JPW/yu

Robertson County, Tennessee
Schedule of Expenditures of Federal
Awards and State Grants (1)(2)
For the Year Ended June 30, 2016

Federal/Pass through Agency/State Grantor Program Title	Federal CFDA Number	Pass-through Entity Identifying Number	Expenditures	
U.S. Department of Agriculture:				
Passed-through State Department of Agriculture:				
National School Lunch Program (Commodities - Noncash Assistance)	10.555	N/A	$ 206,424	(4)
Child and Adult Care Food Program	10.558	N/A	41,417	
Passed-through State Department of Education:				
Child Nutrition Cluster:				
School Breakfast Program	10.553	N/A	1,114,251	
National School Lunch Program	10.555	N/A	2,784,174	(4)
Total U.S. Department of Agriculture			$ 4,146,266	
U.S. Department of Housing and Urban Development:				
Direct Program:				
Shelter Plus Care	14.238	N/A	$ 22,267	
Passed-through State Housing Development Agency:				
Home Investment Partnerships Program	14.239	(2)	60,067	
Total U.S. Department of Housing and Urban Development			$ 82,334	
U.S. Department of Justice:				
Passed-through State Commission on Children and Youth:				
Juvenile Justice and Delinquency Prevention - Allocation to States	16.540	(2)	$ 3,510	
Total U.S. Department of Justice			$ 3,510	
U.S. Department of Transportation:				
Passed-through State Department of Transportation:				
State and Community Highway Safety	20.600	(2)	$ 35,135	
Total U.S. Department of Transportation			$ 35,135	
U.S. Department of Education:				
Passed-through State Department of Education:				
Title I Grants to Local Education Agencies	84.010	N/A	$ 1,743,963	
Special Education Cluster:				
Special Education - Grants to States	84.027	N/A	2,460,029	
Special Education - Preschool Grants	84.173	N/A	39,020	
Career and Technical Education - Basic Grants to States	84.048	N/A	141,398	
Education for Homeless Children and Youth	84.196	N/A	23,914	
Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR UP)	84.334	(2)	99,818	
English Language Acquisition Grants	84.365	N/A	46,733	
Improving Teacher Quality State Grants	84.367	N/A	330,998	
State Fiscal Stabilization Fund (SFSF) - Race-to-the-Top Incentive Grant, Recovery Act	84.395	(2)	54,875	
Total U.S. Department of Education			$ 4,940,748	

(Continued)

Robertson County, Tennessee
Schedule of Expenditures of Federal
Awards and State Grants (1)(2) (Cont.)

Federal/Pass through Agency/State Grantor Program Title	Federal CFDA Number	Pass-through Entity Identifying Number	Expenditures
U.S. Department of Homeland Security:			
Passed-through State Department of Military:			
Emergency Management Performance Grants	97.042	(2)	$ 36,350
Homeland Security Grant Program	97.067	(2)	1,485
Total U.S. Department of Homeland Security			$ 37,835
Total Expenditures of Federal Awards			$ 9,245,828
		Contract Number	
State Grants			
Rural Local Health Services - State Department of Health	N/A	(2)	$ 665,341
Archives Development Grant - Tennessee Department of State	N/A	(2)	2,500
Drug Court Program - State Department of Mental Health and Substance Abuse Services	N/A	(2)	69,555
Juvenile Justice - State Commission on Children and Youth	N/A	(2)	9,000
Litter Program - State Department of Transportation	N/A	(2)	42,400
Coordinated School Health Initiative - State Department of Education	N/A	(2)	100,999
Early Childhood Education - State Department of Education	N/A	(2)	955,727
Family Resource Center - State Department of Education	N/A	(2)	29,612
Used Oil Grant - State Department of Environment and Conservation	N/A	(2)	6,110
Safe Schools Act - State Department of Education	N/A	(2)	60,920
ACT-EXP - Internet Connectivity - State Department of Education	N/A	(2)	20,488
ALERT! Arts Student Ticket Subsidy - Tennessee Arts Commission	N/A	(2)	3,500
Total State Grants			$ 1,966,152

CFDA = Catalog of Federal Domestic Assistance
N/A = Not Applicable

(1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
(2) Robertson County elected not to use the 10 percent de minimus cost rate permitted in the Uniform Guidance.
(3) Information not available.
(4) Total for CFDA No. 10.555 is $2,990,598.

Robertson County, Tennessee
Summary Schedule of Prior-year Findings
For the Year Ended June 30, 2016

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or uncorrected. Presented below are financial statement findings along with their current status from the Annual Financial Report for Robertson County, Tennessee, for the year ended June 30, 2015.

Prior-Year Financial Statement Findings

Fiscal Year	Page Number	Finding Number	Title of Finding	CFDA Number	Current Status
2015	174	2015-001	A transfer approved by the county commission from the General Debt Service Fund to the General Purpose School Fund is of questionable legality	N/A	Corrected

Prior Year Federal Award Findings

There were no prior year federal award findings to report.

ROBERTSON COUNTY, TENNESSEE

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2016

PART I, SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

1. Our report on the financial statements of Robertson County is unmodified.

2. Internal Control Over Financial Reporting:

   * Material weakness identified? **NO**

   * Significant deficiency identified? **YES**

3. Noncompliance material to the financial statements noted? **YES**

Federal Awards:

4. Internal Control Over Major Federal Programs:

   * Material weakness identified? **NO**

   * Significant deficiency identified? **NONE REPORTED**

5. Type of report auditor issued on compliance for major programs: **UNMODIFIED**

6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**

7. Identification of major federal programs:

   * CFDA Number 84.010 — Title I Grants to Local Education Agencies

   * CFDA Numbers: 84.027 and 84.173 — Special Education Cluster: Special Education - Grants to States and Special Education - Preschool Grants

8. Dollar threshold used to distinguish between type A and Type B Programs: **$750,000**

9. Auditee qualified as low-risk auditee? **NO**

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

Findings and recommendations, as a result of our audit of the financial statements of Robertson County, Tennessee, are presented below. We reviewed these findings and recommendations with management to provide an opportunity for their response. Paraphrased written responses for all findings are presented following each finding and recommendation. Management's corrective action plans, whether related to the financial statements or federal awards, are presented separately in the Management's Corrective Action Plan in the Single Audit Section of this report. The finance director and the director of schools provided corrective action plans, which are included in the Management's Corrective Action Plan section of this report.

OFFICES OF COUNTY MAYOR AND FINANCE DIRECTOR

FINDING 2016-001 **THE SELF-INSURANCE FUND HAD A DEFICIT IN UNRESTRICTED NET POSITION**
(Internal Control – Significant Deficiency Under *Government Auditing Standards*)

The Self-Insurance Fund had a deficit of $173,892 in unrestricted net position at June 30, 2016. This deficit resulted from the recognition of a liability totaling $775,037 in the financial statements for claims and judgments payable at year-end because estimated and actual claims exceeded available resources.

RECOMMENDATION

County officials should develop a plan to address the deficit in unrestricted net position and should closely review and monitor this fund.

MANAGEMENT'S RESPONSE – FINANCE DIRECTOR

Robertson County's Self-Insurance Fund ended its second year of existence on June 30, 2016, with a $601,145 cash balance. A year-end journal entry was made totaling $775,037 based upon the most conservative approach of the actuary's estimated incurred but not reported liability claims, which resulted in the $173,892 deficit.

OFFICES OF DIRECTOR OF SCHOOLS AND FINANCE DIRECTOR

FINDING 2016-002 **COMPETITIVE BIDS WERE NOT SOLICITED FOR CUSTODIAL SERVICES FOR ROBERTSON COUNTY SCHOOLS**
(Material Noncompliance Under *Government Auditing Standards*)

As part of our audit procedures for determining whether the purchasing process was operating as designed, we selected a sample of 28 disbursements totaling $508,895 from a population of 7,454 vendor checks totaling $26,364,266. Our examination revealed that in

one of five applicable purchases, competitive bids were not solicited for custodial services for Robertson County Schools for $175,293 on a contract totaling $2,224,220 for the fiscal year. Robertson County contracted for cleaning services effective July 1, 2010, for a one-year period with a renewal option for up to four more years ending June 30, 2015. Once the contract expired, competitive bids should have been solicited to ensure the county obtained the most competitive price available. Instead, the contract was renewed for an additional two-year period. Purchasing procedures for Robertson County are governed by the County Financial Management System of 1981, which requires all purchases exceeding $10,000 to be competitively bid through public advertisement. The failure to solicit competitive bids could result in the county paying more than the most competitive price. This deficiency exists because management failed to comply with the state statute.

RECOMMENDATION

Service contracts exceeding $10,000 should be competitively bid as required by state statute.

MANAGEMENT'S RESPONSE – DIRECTOR OF SCHOOLS

Due to a misinterpretation of the expiration date of the original contract with GCA, the Robertson County Board of Education renewed the existing contract for an additional two years at no increase in the cost of the services provided. During the audit, it was brought to our attention that these professional services should have been bid for fiscal year 2015-16.

MANAGEMENT'S RESPONSE – FINANCE DIRECTOR

The director of schools explained the misinterpretation of the expiration date of the original contract with GCA for janitorial services in his audit response. It is my understanding that the vendor approached the director and misinformed him that this contract could be extended for two additional years at the same cost. The director believed he was saving the taxpayers money by extending this contract. The director also lists his corrective action plan to ensure the competitive bidding requirements for contracts exceeding $10,000 will be followed in the future. The director has requested that the janitorial services are to be bid in the spring of 2017.

PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

There were no findings and questioned costs related to federal awards for the year ended June 30, 2016. Our audit followed audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Findings relating specifically to the audit of the financial statements of Robertson County, Tennessee, are separately presented under Part II, Findings Relating to the Financial Statements.

Robertson County, Tennessee

Management's Corrective Action Plan

For the Year Ended June 30, 2016

We reviewed the financial statement and federal award findings and recommendations with management to provide an opportunity for their response as required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Management's corrective action plans for all financial statement findings and federal award findings are presented below:

Corrective Action - Financial Statement Findings

OFFICES OF COUNTY MAYOR AND FINANCE DIRECTOR

FINDING 2016-001 **THE SELF-INSURANCE FUND HAD A DEFICIT IN UNRESTRICTED NET POSITION**

Response and Corrective Action Plan Prepared by:	Jody Stewart, Finance Director, Robertson County, Tennessee
Person Responsible for Implementing the Corrective Action:	Same
Anticipated Completion Date of Corrective Action:	May 2017
Repeat Finding:	No
Reason Why Corrective Action was Not Taken – PY	N/A

Planned Corrective Action:

The Finance Director monitors the weekly bank statements for this fund and discusses the status of this fund with the Benefits Billing Accountant once or twice weekly. The Personnel Committee will be informed in January 2017 that an operating transfer in the amount of $200,000 from the County General Fund will be needed for this fund if the weekly claims continue to average $60,000. This fund will continue to be monitored and in order to ensure this fund does not end the fiscal year at a deficit, an evaluation will be made in May 2017 to decide if another operating transfer is needed. The Personnel Committee will also decide if insurance premiums need to be increased in April or May of 2017.

OFFICES OF DIRECTOR OF SCHOOLS AND FINANCE DIRECTOR

FINDING 2016-002 **COMPETITIVE BIDS WERE NOT SOLICITED FOR CUSTODIAL SERVICES FOR ROBERTSON COUNTY SCHOOLS**

Response and Corrective Action Plan Prepared by:	Mike Davis, Director of Schools, Robertson County, Tennessee
Person Responsible for Implementing the Corrective Action:	Same
Anticipated Completion Date of Corrective Action:	June 30, 2017
Repeat Finding:	No
Reason Why Corrective Action was Not Taken – PY	N/A

Planned Corrective Action:

The Director of Schools will prepare a corrective action plan to ensure that all contracts are bid using the appropriate bid process, and review existing contracts to ensure competitive bidding requirements were followed for contracts exceeding ten thousand ($10,000) dollars.